

Company registration number: 05004789

Charity registration number: 1103022

AGE CONCERN WIGAN BOROUGH
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
31 MARCH 2024

Horsfield & Smith
Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

AGE CONCERN WIGAN BOROUGH

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 12
Statement of Trustees' Responsibilities	13
Independent Examiner's Report	14 to 15
Statement of Financial Activities	16 to 17
Balance Sheet	18 to 19
Notes to the Financial Statements	20 to 39

AGE CONCERN WIGAN BOROUGH

REFERENCE AND ADMINISTRATIVE DETAILS

Chief Executive Officer	Bryonie Shaw
Trustees	M T Hothersall FCA R Armstrong, Chairman R Williams BA Hons, French and Business Studies D Alicehajic-Becic Masterof Pharmacy, Diploma in Geriatric Medicine B Ashcroft MSc Management and HNC Social care N Turner
Company Secretary	Bryonie Shaw
Charity Registration Number	1103022
Company Registration Number	05004789
Registered Office	74-80 Hallgate Wigan WN1 1HP
Independent Examiner	Horsfield & Smith Tower House 269 Walmersley Road Bury Lancashire BL9 6NX
Solicitors:	Alker Ball Healds A1 Sovereign Business Park Kings Croft Court Wigan Lancashire WN1 3AP
Bankers	Barclays Bank 6 Market Place Wigan Lancashire WN1 1QS Santander Corporate and Commercial Banking Bridle Road Bootle Merseyside L30 3GB

AGE CONCERN WIGAN BOROUGH

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

Our Mission, Principles and Approach

AGE CONCERN WIGAN BOROUGH

TRUSTEES' REPORT

The Board of Trustees completed a review of the Mission and Strategic Objectives during the year and a new 3-year Strategic Plan was launched in April 2023, outlining:

Our Mission:

We improve the quality of life for local people aged 50 and over. We provide services to ensure people have the information they need to live their lives as they choose, can live safely in their own homes and end loneliness and isolation. We make sure the voices of local people are heard and can influence improvement to local services.

Our Strategic Objectives:

1. Deliver services across the Borough to ensure we reach as many lonely and isolated people as possible and make a significant impact on their lives.
2. Co-ordinate information to empower local people, supporting them to get their voices heard to influence local services.
3. We will work with other stakeholder organisations, locally and nationally, to improve and increase services for people 50 and over.
4. We are a great place to work, our staff and volunteers are our greatest assets, we value the work they do.
5. We will develop a robust annual business plan, providing actions to support our strategic objectives, achieve value for money (VFM) and identify sustainable funding sources to benefit people 50 and over now and in the future.

Our Approach; What's important to us:

Putting our customers first; Improving and increasing access for all to our services, meeting needs through the co-production of services, and responding to customer expectations and aspirations.

Being trusted; As an anchor organisation, we deliver high-quality services with a commitment to equality of access and opportunity, promoting a range of inclusive services and meeting the diversity of all customers,

Making a difference; Collaborating with others to achieve the best outcomes for our customers, inspiring innovation and creativity in the delivery of services.

Being sustainable; Making a positive impact locally in neighbourhoods, the economy and environment, ensuring our quality services are reasonably priced.

Being resilient; Being proactive, anticipating and adapting to events that might adversely impact our operations and services, making the right decisions when change is needed.

AGE CONCERN WIGAN BOROUGH

TRUSTEES' REPORT

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

We are proud of our achievements and progress throughout the year achieving our stated priorities of valuing staff and volunteers, securing additional funding, receiving high satisfaction levels and entering into positive partnerships to deliver much needed high-quality services. The voices of people 50 and over were heard loud and clear across a range of local, regional and national consultations from our Have Your Say Group, helping to influence policy decision makers.

This year, Age UK Wigan Borough supported nearly 5,000 people and their households aged 50 plus and increase of 13% on the previous year. Our customers ranged from the most frail and vulnerable, to those who wanted to boost their health and well-being by getting involved in activities. During 2023-24 our support provided a lifeline and often customers told us our involvement made a dramatic difference to their quality of life, with 98.9% saying they are satisfied.

We ask our customers for feedback on the impact we have made in their lives. This confirms, as a result of contacting Age UK Wigan Borough and receiving one of our services, 45% of people feel less lonely, 52% of people are more positive, 73% feel safer at home and 73% find it easier to manage around the house.

We have found it challenging to meet demand for our Information and Advice (I&A), largely due to the on-going impact of the cost-of-living crises. Our Home Help service also saw an increase in demand, no doubt related to one of the largest growing older populations in Greater Manchester.

We have been successful in accessing external grant funding to increase capacity for our I&A Team. A total of £265,492 of additional funding was secured into Wigan Borough from external sources during the year. Trustees are investing in a growth plan for the Home Help service with the aim of meeting the on-going and increasing demand we are experiencing.

We retained our Charity Quality Standard in the year, following an external audit process which highlighted a number of areas of good practice, including how we recognise and value our volunteers.

Age UK Wigan Borough Activities

Charged for services and products

We have continued to see a steady increase in referrals to our Home Help service and we have maintained a stable staff team of around 35 home helpers, delivering an additional 1,000 hours of support compared to the previous year. A new 3-year growth plan was approved by Trustees and as a result we updated the office team to introduce the new role of Assistant Team Leader who undertake quality checks and continuity of service for customers.

AGE CONCERN WIGAN BOROUGH

TRUSTEES' REPORT

Our Handyperson service has also seen increased demand during the year and we completed over 2,700 jobs for over 2,000 customers. We continue to see the age of our customer base increase slightly, 52% of customers were aged 75 or above and this mainly due to the growing older population in the Borough.

The impact of the cost-of-living crises lingered throughout the year and against this backdrop, we saw demand steadily increase and we reviewed our charges to ensure we remain competitive, whilst meeting our whole service delivery costs.

Feedback from customers, highlights they face a range of issues and challenges for which they would value additional support. Demands throughout the year have included requests for minor and major adaptations to people's homes and we have developed our referral process to Age Co. (owned by Age UK) to help meet these needs. We continue to look for opportunities to develop and grow our charged for activities, generating valuable income for the organisation as well as delivering vital support to enable local older people to remain at home and live independently. We will continue to explore the possibilities of extending our services into the future.

Where customers have need of our charged services but have financial concerns, we are able to refer them to our Information and Advice team. The team has been successful in supporting customers to access additional benefits they are entitled to, providing the ability to pay for much needed services, helping them remain independent at home. We are proud our home help and handyperson services provide a much-needed resource to local older people. Our team are dedicated to going the extra mile and the feedback we receive confirms this, of those responding 99% of customers said the service was excellent or very good.

Information & Advice

We worked with Citizens Advice Wigan Borough to successfully completed a bid for the provision of welfare benefits, information and debt advice tendered by Wigan Council, starting 1.4.24 for 3 years. However, the funding environment remains challenging as contract values have stagnated, whilst demand has increased. Against this backdrop we were able to attract funding from The Rothesay Foundation and the Headley Trust to enable us to help nearly 1,700 people, raising a total of £2.82 million additional income for local residents, an increase of 35% on the previous year. An overwhelming 100% of people contacting the team said the service was excellent or very good.

The quality of our services are our priority and we were delighted to retain the Advice Quality Standard (AQS). The quality standard and assessment methods ensure that customers seeking advice receive accurate, complete and timely advice, and that they are able to obtain this advice from us as we are able to act independently and in their sole interests.

This service also supports our general enquiries telephone number, staffed by volunteers. Our volunteers provide invaluable support to our Charity and older people across Wigan Borough, who call us with a wide range of queries. We introduced a new Customer Service Supervisor role to support recruitment and training of our volunteers, to assist people calling us for help and support.

Bright Days Programme

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TRUSTEES' REPORT

Our programme is supported by both staff and volunteers and groups range in size from 15 to 50. Our most popular group is the Silver Choir, where we regularly see 40-50 members join our choirmaster, from the Wigan music service, singing a wide variety of musical styles. 164 new people joined our activities during the year and we introduced four new activities and increased our volunteer pool.

The Bright Days Team support our Have Your Say group, which increased to 51 people who provide their views on a range of surveys and consultations for local, regional and national services. We have been asked to gather views on a number of Greater Manchester topics as well as those local to Wigan Borough to help improve and develop services to meet the needs of residents.

Our successful activities programme included men and women's walking football, delivered in partnership with the Wigan Council Be Well team and we expanded our programme in the year to include Sing that Song, Dance and Chat along with the usual favourites including the Ukulele and Jammers groups.

We continued to provide some telephone and online activities for those residents who still find it difficult to get out. We saw our numbers of attendances steadily increase in the year to average between 750 and 800 per month by March 2024.

Age UK Wigan Borough is an anchor charity for people over fifty across our Borough, we provide opportunities for local residents to advocate and influence to ensure needs are respected and understood locally. Bryonie Shaw, The Chief Executive, is a member of the Wigan Borough Voluntary Sector Leadership Group and represents the Voluntary Sector as a Governor at Wrightington, Wigan & Leigh Hospital Trust.

AGE CONCERN WIGAN BOROUGH

TRUSTEES' REPORT

Age UK Wigan Borough's key organisational priorities for 2022-23 were:

- Embed our status as an anchor organisation across Wigan Borough, through the provision of great quality services to individuals and in the community, supporting shared priorities that meet the needs of people 50 and over.

During the year we facilitated a partnership approach with Public Health and Adult Social Care to achieve NHS Charities funding for a new support service. We were invited to be part of the new Care Consortium Steering Group to support fostering multi-agency collaborative working across the Voluntary Sector, Health & Social Care in Wigan Borough. The CEO joined the newly formed Voluntary, Charitable, Faith & Social Enterprise leadership team for Wigan Borough and we continued to represent the voluntary sector in an Associate Governor role at Wigan, Wrightington and Leigh NHS Foundation Trust.

- We will implement our new Fundraising Strategy, sourcing sustainable approaches to fund and grow our activities and identify opportunities to bid for local contract delivery. We will actively seek out opportunities to become involved in national and/or pilot funding initiatives

We increased the amount of unrestricted donations and fundraising activities in the year, undertaking activities such as working with local solicitors to hold information sessions on making a will, leaving a legacy and how to apply for a local power of attorney. We also developed closer working links with Age Co, where we receive commission for successful referrals to the services offered.

- Influence statutory and voluntary sector plans and services by ensuring the voices of people aged 50 and over are heard when identifying gaps in service, or improvements required for existing services and access.

AGE CONCERN WIGAN BOROUGH

TRUSTEES' REPORT

Our Have Your Say group increased the membership to over 50 people in the year. They responded to a total of 15 surveys and questionnaires along with attending in-person local events, to highlight the views of people over 50 in the area.

- Co-produce new services with people 50 and over to meet identified gaps in provision, with a focus on services supporting digital upskilling, those affected by bereavement and dementia, we will strengthen links to health through the new ICS structure.

We were successful in obtaining NHS Charities Funding to launch our Steps to Success Service, working with customers to shape the service offer. We also joined the Intervention working group: OHID and Ageing Better Project (SWAN PCN), led by the GMCA Ageing Hub.

- Grow our Support at Home service, increasing our offer across the Borough to meet the needs of people aged 50 and over who require support to live successful and independent lives at home. Our support will help customers to avoid unnecessary hospital admissions and support those leaving hospital.

We increased our Home Help service, providing an additional 1,000 hours of support during the year. Trustees signed-off a 3-year Growth Plan for the service, with the aim of providing 26,000 hours of support by 2027.

- Strengthen our approach to volunteers, this may be through activities provided by Bright Days or being involved in our wider fundraising plans, ensuring we support the charity's sustainability plans.

Trustees agreed to a new Customer Service role, improving our offer of support and training to our enquiry's volunteers. We had 34 volunteers in the period an increase of 12 from the previous year. The range of activities our volunteers were involved in also increased including attending fundraising and promotional events to tell residents about our services.

Financial review

The trustees report a net surplus for the charity of £41,116 (2023: deficit of £102,443) arising from both unrestricted and restricted funds, and has a healthy net assets figure of £975,674, mainly comprising cash at bank.

Income

Total income for 2024 was £917,766 (2023 - £672,641) representing an increase of 36%.

The Board of Trustees have agreed to support the Bright Days programme through unrestricted funds which amounted to £41,486.

Expenditure

Whilst the charity has seen an increase in income overall, there has also been an increase of £101,566 in expenditure, charity expenditure increased from £775,084 in 2023 to £876,650 in 2024.

AGE CONCERN WIGAN BOROUGH

TRUSTEES' REPORT

Policy on reserves

The organisation holds sufficient reserves to be able to manage reduced income streams, as well as ensuring that it retains sufficient designated reserves for any liabilities arising from building lease costs and staff costs. The value of the designated funds within unrestricted funds stand at £410,000 as at 31 March 2024 (2023 - £410,000).

Plans for future periods

Age UK Wigan Borough has developed a 3-year corporate plan, identifying the longer-term objectives for our Charity. We have considered the underlying themes and actions for the coming year that are required to support the achievement of our long-term goals and these are detailed in our key priorities below.

We will continue to build relationships with local decision makers and cross sector partnership to identify additional opportunities to shape the wider provision for people 50 and over in Wigan Borough. Our committed staff and volunteers are at the heart of our organisation and having a positive culture of health and well-being in the workplace underlines all our service delivery.

Key Priorities 2024-25:

- We will use our status as an anchor organisation to influence services across Wigan Borough for people 50 and over, support individuals and groups of residents to influence a wide variety of local services and plans.
- We will identify income streams to support our existing service in a difficult funding environment, ensuring we remain efficient and offer value for money.
- We will continue to seek opportunities to enhance and deliver new services to meet local needs and demands, supporting our strategic aims and service gaps.
- We will aim to continually improve the quality of our services, supporting staff and volunteers through change and transformation. We will work towards obtaining further quality standards including Handyperson and Enquiries services.
- We will improve our approach to data collection and management to demonstrate the impact our services make to local residents.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

AGE CONCERN WIGAN BOROUGH

TRUSTEES' REPORT

Trustees:	B W Shepherd (resigned 28 March 2024)
	M T Hothersall FCA
	Lady J L Smith Bsc (resigned 23 November 2023)
	R Armstrong, Chairman
	R Williams BA Hons, French and Business Studies
	D Alicehajic-Becic Masterof Pharmacy, Diploma in Geriatric Medicine
	B Ashcroft MSc Management and HNC Social care
	N Turner (appointed 20 July 2023)

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is also registered with the Charity Commission.

Recruitment and appointment of trustees

The charity has a stable and well qualified board of trustees and directors, capable of exercising appropriate authority over the affairs of the organisation.

Induction and training of trustees

New trustees and directors are inducted according to a defined policy. This includes an opportunity to meet staff and acquaint themselves with services. Extensive written guidance is also provided to help trustees and directors understand their legal obligations under charity and company law, the Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. There are regular opportunities for the board to consider external developments including extended board sessions and events.

AGE CONCERN WIGAN BOROUGH

TRUSTEES' REPORT

Organisational structure

The organisation became an incorporated body on 20th October 2004 when it became a charitable company limited by guarantee. The board of directors meets regularly throughout the year to administer the affairs of the charity.

A chief officer is appointed by the directors to manage the day to day operation of the charity. The strategic direction and priorities for the organisation are determined by the directors, and subject to regular review. All policies and procedures are approved by them. The chief officer represents the organisation within the Age UK Network in the North West. The directors are also involved in the Council of Governors at Wroughtington, Wigan and Leigh NHS Trust.

Relationships with related parties

The charity's wholly owned subsidiary, Age UK Wigan Borough Enterprises Limited, has not carried out any trading activities in the year.

There are well established relationships with the local authority, Wigan Borough Clinical Commissioning Group, other NHS trusts, and local third sector organisations.

Major risks and management of those risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

AGE CONCERN WIGAN BOROUGH

TRUSTEES' REPORT

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

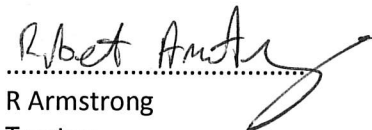
The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 26.9.24 and signed on its behalf by:


.....
R Armstrong
Trustee

AGE CONCERN WIGAN BOROUGH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age Concern Wigan Borough for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

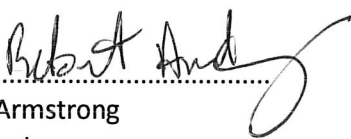
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26.9.24 and signed on its behalf by:


.....
R Armstrong
Trustee



AGE CONCERN WIGAN BOROUGH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AGE CONCERN
WIGAN BOROUGH ('THE COMPANY')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Age Concern Wigan Borough as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



AGE CONCERN WIGAN BOROUGH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AGE CONCERN
WIGAN BOROUGH ('THE COMPANY')

.....
Peter G Nicol BSc FCA
ICAEW

Tower House
269 Walmersley Road
Bury
Lancashire
BL9 6NX

Date: 26/9/24
.....

AGE CONCERN WIGAN BOROUGH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

(INCLUDING INCOME AND EXPENDITURE ACCOUNT
AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	54,287	17,388	71,675
Charitable activities	6	301,838	136,942	438,780
Other trading activities	4	339,872	-	339,872
Investment income	5	25,933	6,596	32,529
Other income	7	34,093	817	34,910
Total income		<u>756,023</u>	<u>161,743</u>	<u>917,766</u>
Expenditure on:				
Charitable activities	8	(665,520)	(95,680)	(761,200)
Governance costs	10	<u>(88,898)</u>	<u>(26,552)</u>	<u>(115,450)</u>
Total expenditure		<u>(754,418)</u>	<u>(122,232)</u>	<u>(876,650)</u>
Net income		1,605	39,511	41,116
Transfers between funds		<u>29,783</u>	<u>(29,783)</u>	-
Net movement in funds		31,388	9,728	41,116
Reconciliation of funds				
Total funds brought forward		<u>934,558</u>	-	<u>934,558</u>
Total funds carried forward	22	<u><u>965,946</u></u>	<u><u>9,728</u></u>	<u><u>975,674</u></u>

AGE CONCERN WIGAN BOROUGH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

(INCLUDING INCOME AND EXPENDITURE ACCOUNT
AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	6,554	-	6,554
Charitable activities	6	260,805	61,797	322,602
Other trading activities	4	294,069	-	294,069
Investment income	5	10,370	-	10,370
Other income	7	20,666	18,380	39,046
Total income		<u>592,464</u>	<u>80,177</u>	<u>672,641</u>
Expenditure on:				
Charitable activities	8	<u>(692,894)</u>	<u>(82,190)</u>	<u>(775,084)</u>
Total expenditure		<u>(692,894)</u>	<u>(82,190)</u>	<u>(775,084)</u>
Net expenditure		(100,430)	(2,013)	(102,443)
Transfers between funds		<u>(2,013)</u>	<u>2,013</u>	<u>-</u>
Net movement in funds		(102,443)	-	(102,443)
Reconciliation of funds				
Total funds brought forward		<u>1,037,001</u>	<u>-</u>	<u>1,037,001</u>
Total funds carried forward	22	<u>934,558</u>	<u>-</u>	<u>934,558</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 22.

AGE CONCERN WIGAN BOROUGH
BALANCE SHEET
AS AT 31 MARCH 2024
(REGISTRATION NUMBER: 05004789)

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	12,607	8,360
Investments	16	<u>2</u>	<u>2</u>
		<u>12,609</u>	<u>8,362</u>
Current assets			
Debtors	17	199,256	122,951
Cash at bank and in hand	18	<u>846,789</u>	<u>899,256</u>
		1,046,045	1,022,207
Creditors: Amounts falling due within one year	19	<u>(82,980)</u>	<u>(96,011)</u>
Net current assets		<u>963,065</u>	<u>926,196</u>
Net assets		<u>975,674</u>	<u>934,558</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		9,728	-
Unrestricted income funds			
Unrestricted funds		<u>965,946</u>	<u>934,558</u>
Total funds	22	<u>975,674</u>	<u>934,558</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

AGE CONCERN WIGAN BOROUGH
BALANCE SHEET
AS AT 31 MARCH 2024
(REGISTRATION NUMBER: 05004789)

The financial statements on pages 16 to 39 were approved by the trustees, and authorised for issue on 26.9.24 and signed on their behalf by:

Robert Armstrong
R Armstrong
Trustee



AGE CONCERN WIGAN BOROUGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

74-80 Hallgate

Wigan

WN1 1HP

Authorised for issue date 26/9/24

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Age Concern Wigan Borough meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

AGE CONCERN WIGAN BOROUGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Exemption from preparing group accounts

The financial statements contain information about Age Concern Wigan Borough as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirement to prepare consolidated financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probably that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by executor(s) of the Trust that a distribution will be made, or when a distribution is received from the estate, receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Income received in advance of a provision of other specified service is deferred until the criteria for income recognition are met.

The sales of services for the Handyperson services, which exclude Value Added Tax are included in Local Authority contract income and are unrestricted. This is made up of a monthly grant, recognised as the other charitable grants are, and individual invoiced jobs which are recognised on completion. Home Help income is classed as unrestricted trading income and is recognised when a job is completed.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

AGE CONCERN WIGAN BOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity activities. These costs are split between central staff costs and central office costs and are split on a percentage basis per project.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets are included at cost or valuation less depreciation and impairment

Depreciation and amortisation

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Asset class	Depreciation method and rate
Electrical equipment	20% on cost
Fixtures and fittings	12.5% on cost
Motor vehicles	33% on cost
Computer equipment	20 - 33% on cost

AGE CONCERN WIGAN BOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Impairment of fixed assets

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss.

Where an impairment loss subsequently reverses, the carrying amount of each asset is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

Fixed asset investments

Fixed asset investments are stated at cost less impairment, in accordance with paragraph 10.53 of the Charities SORP (FRS 102).

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid deposits.

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Operating leases

The charity classifies the lease of equipment as operating leases; the title of the equipment remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Pensions and other post retirement obligations

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

AGE CONCERN WIGAN BOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Financial instruments

Classification

Short term financial liabilities, including trade and other creditors, any overdrafts and related party loans, are measured at transaction price. Financial liabilities that have no stated interest rate and are payable within one year shall be measured at the undiscounted amount due.

Trade and other debtors and prepayments are initially recognised at the transaction price and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations	3,920	17,388	21,308
Legacies	50,000	-	50,000
Gift aid	367	-	367
	<u>54,287</u>	<u>17,388</u>	<u>71,675</u>
		Unrestricted funds General £	Total 2023 £
Donations		6,504	6,504
Gift aid		50	50
		<u>6,554</u>	<u>6,554</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Home Help	339,872	339,872
	<u>339,872</u>	<u>339,872</u>

AGE CONCERN WIGAN BOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds General £	Total 2023 £
Home Help	294,069	294,069
	<u>294,069</u>	<u>294,069</u>

5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Interest receivable on bank deposits	25,933	6,596	32,529
	<u>25,933</u>	<u>6,596</u>	<u>32,529</u>

	Unrestricted funds General £	Total 2023 £
Interest receivable on bank deposits	10,370	10,370
	<u>10,370</u>	<u>10,370</u>

AGE CONCERN WIGAN BOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Local authority contracts	173,288	-	173,288
Service level contracts	89,050	-	89,050
Grants other	39,500	136,942	176,442
Total for 2024	<u>301,838</u>	<u>136,942</u>	<u>438,780</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Local authority contracts	151,785	-	151,785
Service level contracts	70,000	-	70,000
Grants other	39,020	61,797	100,817
Total for 2023	<u>260,805</u>	<u>61,797</u>	<u>322,602</u>

Grant income is analysed as:

	2024 £	2023 £
Bright days	16,250	5,000
Walking football	-	7,500
Eric Wright	31,253	22,347
Warmer homes	39,500	39,020
Headley Trust	30,000	15,000
National Lottery Fund RC North West Region	16,669	10,320
Skelton Charity	-	1,630
Big Lottery	6,000	-
NHS Stockport	18,170	-
The Rothesay Foundation	18,600	-
	<u>176,442</u>	<u>100,817</u>

AGE CONCERN WIGAN BOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7 Other income

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Other income	<u>34,093</u>	<u>817</u>	<u>34,910</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Other income	<u>20,666</u>	<u>18,380</u>	<u>39,046</u>

Other income items over £1,000:

	2024 £	2023 £
Rent - Age UK	-	2,250
Partner payment Age UK	10,000	10,000
Bright Days income	4,206	9,333
Groundwork CLM/Tesco Foundation (Cook with me project)	-	1,000
Age UK Cost of Living Response Fund	12,540	10,000
Wigan Council Cost of Living Response Fund	-	1,000
Age UK Northwest Regional Meetings	5,000	-
Items under £1,000	<u>3,164</u>	<u>5,463</u>
	<u>34,910</u>	<u>39,046</u>

AGE CONCERN WIGAN BOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

		Unrestricted funds General	Restricted funds	Total 2024
	Note	£	£	£
Charitable activities	9	651,688	92,401	744,089
Allocated support costs	10	13,832	3,279	17,111
Governance costs	10	88,898	26,552	115,450
		<u>754,418</u>	<u>122,232</u>	<u>876,650</u>
		Unrestricted funds General	Restricted funds	Total 2023
	Note	£	£	£
Charitable activities	9	639,644	76,009	715,653
Allocated support costs	10	14,745	2,046	16,791
Governance costs	10	38,505	4,135	42,640
		<u>692,894</u>	<u>82,190</u>	<u>775,084</u>

9 Direct costs of charitable activities

	2024	2023
	£	£
Staff costs	563,660	515,278
Rent, rates and water	40,067	44,430
Insurance	5,652	5,378
Light and heat	51	4,493
Telephone	7,609	11,174
Postage and stationery	17,093	17,415
Sundries	36,402	38,056
Motor and travel	35,443	29,731
Computer costs	11,119	9,248
Repairs and maintenance	346	3,256
Volunteer expenses	4,244	4,438
Training and recruitment	3,390	2,553
Consultancy	937	5,766
Legal and professional fees	(1,573)	4,522

AGE CONCERN WIGAN BOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Un-claimable VAT	15,469	15,056
Depreciation	4,180	4,859
	<u>744,089</u>	<u>715,653</u>

10 Analysis of governance and support costs

Governance costs

	Allocated support costs	Governance costs	Total activities
	£	£	£
Wages	-	115,255	115,255
Other governance costs	-	195	195
Auditors remuneration	15,837	-	15,837
Bank charges and interest	1,274	-	1,274
Total for 2024	<u>17,111</u>	<u>115,450</u>	<u>132,561</u>
	Allocated support costs	Governance costs	Total activities
	£	£	£
Wages	-	42,640	42,640
Accountancy and legal fees	15,623	-	15,623
Bank charges and interest	1,168	-	1,168
Total for 2023	<u>16,791</u>	<u>42,640</u>	<u>59,431</u>

AGE CONCERN WIGAN BOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	4,181	4,859
Property rental	<u>17,111</u>	<u>18,606</u>

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

13 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	636,588	527,593
Social security costs	25,762	17,285
Pension costs	<u>16,565</u>	<u>13,040</u>
	<u>678,915</u>	<u>557,918</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	No	No
Managerial	4	4
Charitable activities	<u>48</u>	<u>49</u>
	<u>52</u>	<u>53</u>

No employee received emoluments of more than £60,000 during the year.

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

AGE CONCERN WIGAN BOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	Electrical equipment £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 1 April 2023	8,887	16,074	12,750	51,695	89,406
Additions	-	655	-	7,773	8,428
At 31 March 2024	<u>8,887</u>	<u>16,729</u>	<u>12,750</u>	<u>59,468</u>	<u>97,834</u>
Depreciation					
At 1 April 2023	7,022	15,422	12,750	45,852	81,046
Charge for the year	<u>123</u>	<u>128</u>	<u>-</u>	<u>3,930</u>	<u>4,181</u>
At 31 March 2024	<u>7,145</u>	<u>15,550</u>	<u>12,750</u>	<u>49,782</u>	<u>85,227</u>
Net book value					
At 31 March 2024	<u><u>1,742</u></u>	<u><u>1,179</u></u>	<u><u>-</u></u>	<u><u>9,686</u></u>	<u><u>12,607</u></u>
At 31 March 2023	<u><u>1,865</u></u>	<u><u>652</u></u>	<u><u>-</u></u>	<u><u>5,843</u></u>	<u><u>8,360</u></u>

AGE CONCERN WIGAN BOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16 Fixed asset investments

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2023	<u>2</u>	<u>2</u>
At 31 March 2024	<u>2</u>	<u>2</u>
Net book value		
At 31 March 2024	<u><u>2</u></u>	<u><u>2</u></u>
At 31 March 2023	<u><u>2</u></u>	<u><u>2</u></u>

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2024	2023	
Subsidiary undertakings					
Age UK Wigan Borough Enterprises Limited	England	Ordinary	100%	100%	Non trading operation

All the fixed asset investments are held in the UK. The Board of Trustees considers it appropriate to state the investments at cost.

17 Debtors



AGE CONCERN WIGAN BOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Trade debtors	44,384	25,725
Due from group undertakings	65,730	38,182
Prepayments and accrued income	88,125	58,464
Other debtors	1,017	580
	<u>199,256</u>	<u>122,951</u>

18 Cash and cash equivalents

	2024	2023
	£	£
Cash on hand	1,631	-
Cash at bank	845,158	899,256
	<u>846,789</u>	<u>899,256</u>

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	677	6,623
Other taxation and social security	1,304	10,925
Other creditors	10,183	3,299
Accruals	25,826	52,227
Deferred income	44,990	22,937
	<u>82,980</u>	<u>96,011</u>

Accrued and deferred income is comprised of several restricted funds that relate to periods beyond the financial year end. All of the accrued and deferred income has been released to income following the financial year end.

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

AGE CONCERN WIGAN BOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Other		
Within one year	-	5,742

The payments for the financial year with regards to operating leases amounted to £29,805(2023 - £26,462).

21 Pension and other schemes

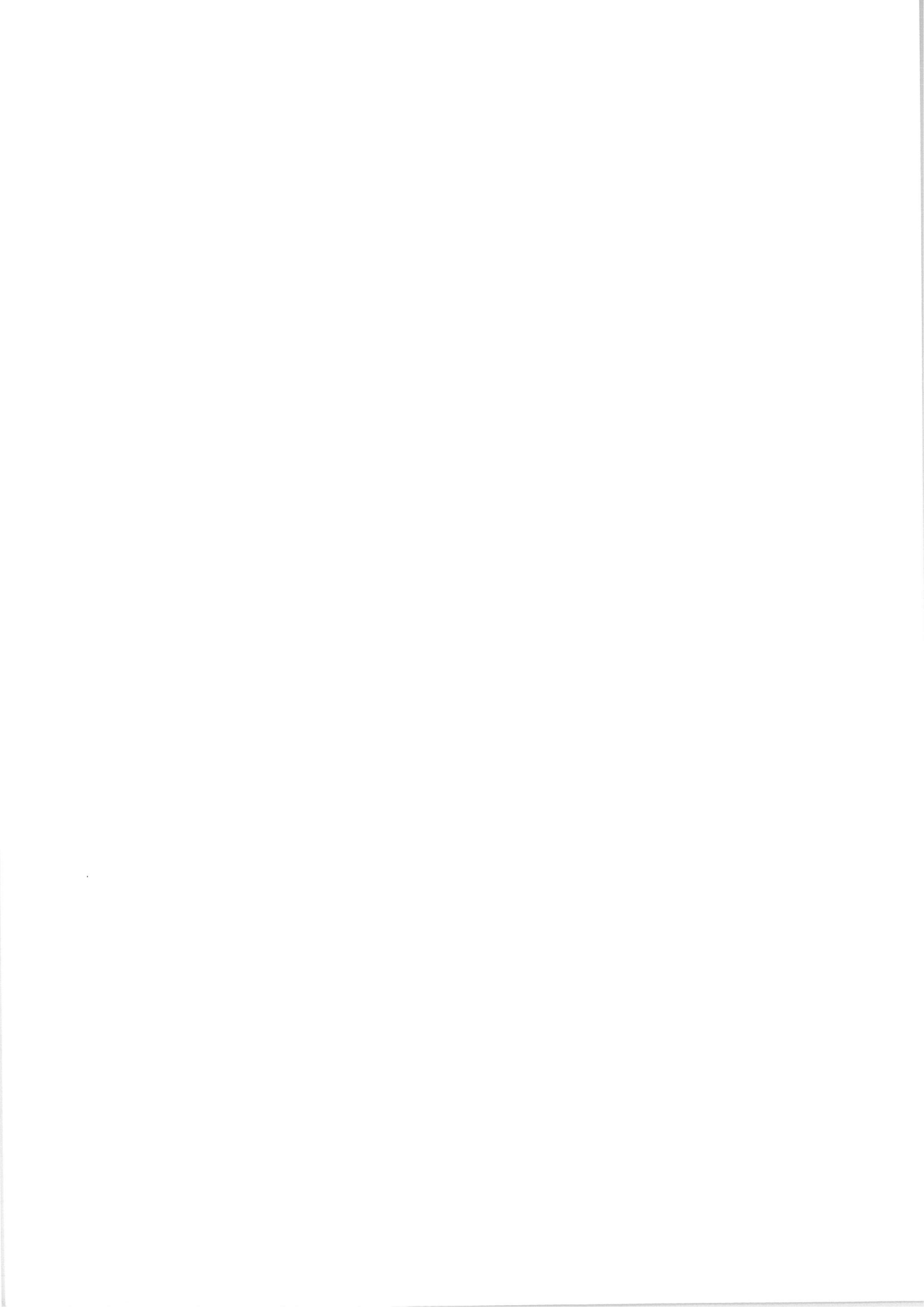
Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £16,565 (2023 - £13,040).

Contributions totalling £8,369 (2023 - £3,174) were payable to the scheme at the end of the year and are included in creditors.

22 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General	524,558	756,023	(754,418)	29,783	555,946
Designated	410,000	-	-	-	410,000
Total unrestricted funds	<u>934,558</u>	<u>756,023</u>	<u>(754,418)</u>	<u>29,783</u>	<u>965,946</u>
Bright Days	-	40,234	(113,790)	73,556	-
Eric Wright Charitable Trust	-	32,070	-	(32,070)	-
Headley Trust	-	30,000	-	(30,000)	-
National Lottery Fund RC North West Region	-	16,669	-	(16,669)	-
Big Lottery	-	6,000	-	(6,000)	-
NHS Stockport	-	18,170	(8,442)	-	9,728
The Rothesay Foundation	-	18,600	-	(18,600)	-
Total Restricted funds	<u>-</u>	<u>161,743</u>	<u>(122,232)</u>	<u>(29,783)</u>	<u>9,728</u>



AGE CONCERN WIGAN BOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Total funds	<u>934,558</u>	<u>917,766</u>	<u>(876,650)</u>	<u>-</u>	<u>975,674</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General	627,001	592,464	(692,894)	(2,013)	524,558
Designated	<u>410,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>410,000</u>
Total unrestricted funds	<u>1,037,001</u>	<u>592,464</u>	<u>(692,894)</u>	<u>(2,013)</u>	<u>934,558</u>
Bright Days	-	18,380	(76,442)	58,062	-
Walking football	-	12,500	(5,748)	(6,752)	-
Eric Wright Charitable Trust	-	22,347	-	(22,347)	-
Headley Trust	-	15,000	-	(15,000)	-
National Lottery Fund RC North West Region	-	10,320	-	(10,320)	-
Skelton Charity	<u>-</u>	<u>1,630</u>	<u>-</u>	<u>(1,630)</u>	<u>-</u>
Total Restricted funds	<u>-</u>	<u>80,177</u>	<u>(82,190)</u>	<u>2,013</u>	<u>-</u>
Total funds	<u>1,037,001</u>	<u>672,641</u>	<u>(775,084)</u>	<u>-</u>	<u>934,558</u>

AGE CONCERN WIGAN BOROUGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

The specific purposes for which the funds are to be applied are as follows:

Restricted funds:

The Eric Wright Charitable Trust /Age UK Cost of Living Response Fund/Utley Foundation/Home Instead/Wigan Council/Skipton Building Society – Bright Days

Bright Days is a health and wellbeing programme, designed to improve lives of older people across the Borough and to foster a spirit of community by providing a diverse range of fun activities and pursuits for the over 50's.

Age UK Cost of Living Response Fund/Rothesay Foundation/Headley Foundation - Information and Advice

Community and organisational development to provide practical support services to older people throughout the Borough.

NHS Charities Together – Steps to Success

The Steps to Success project aims to reduce social isolation and/or loneliness for people within Wigan Borough and by improving mental and physical health, increased happiness and wellbeing through community connections helping to reduce the impact on health and social care services.

Unrestricted funds:

Home Help Service

The service has a team of Home Helpers who provide cleaning, shopping and many other household tasks, subject to an initial assessment visit.

Wigan Council - Funding as a result of work with the local authority has been utilised in respect of the following projects:

Information and Advice

Community and organisational development to provide practical support services to older people throughout the Borough, funded through a contract with Social Services Department and the Citizens Advice Bureau. As mentioned above funding has also been provided by The Headley Foundation, Age UK and The Rothesay Foundation plus the National Lottery Fund RC North West Region to fund a Specialist Advisor Role. Also through Age UK in partnership with Eon-Warm Homes the organisation has been able to provide benefit entitlement sessions and home energy checks.

Handyperson scheme

AGE CONCERN WIGAN BOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

23 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	12,607	-	-	12,607
Fixed asset investments	2	-	-	2
Current assets	626,317	410,000	9,728	1,046,045
Current liabilities	<u>(82,980)</u>	<u>-</u>	<u>-</u>	<u>(82,980)</u>
Total net assets	<u>555,946</u>	<u>410,000</u>	<u>9,728</u>	<u>975,674</u>

	Unrestricted funds		Total funds at 31 March 2023
	General	Designated	
	£	£	£
Tangible fixed assets	8,360	-	8,360
Fixed asset investments	2	-	2
Current assets	612,207	410,000	1,022,207
Current liabilities	<u>(96,011)</u>	<u>-</u>	<u>(96,011)</u>
Total net assets	<u>524,558</u>	<u>410,000</u>	<u>934,558</u>

The Trustees have designated £410,000 (2023 - £410,000) of the unrestricted funding for future property and running costs in the case of Council funding not being renewed. This would also cover any staffing costs and funding shortfalls.

24 Related party transactions

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

AGE CONCERN WIGAN BOROUGH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

25 Parent and ultimate parent undertaking

The ultimate controlling party is deemed to be the Trustees. There were 35 (2023: 34) members as at 31 March 2024, 30 of these were constitutional members with voting rights, the remaining 5 being associated members.

