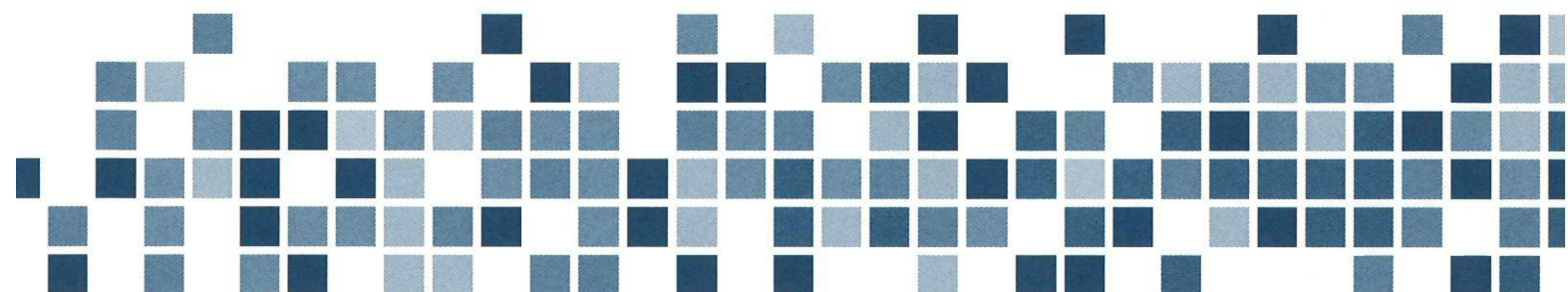


Registered number: 03917990
Charity number: 1079691

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

STREETS[®]
CHARTERED ACCOUNTANTS



AGE UK LINDSEY
(A Company Limited by Guarantee)

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AGE UK LINDSEY
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2019**

| | |
|----------------------------------|---|
| Trustees | Mr H E M Thomson, Chairman Canon J Thorold Ms R F E Dobbs Cllr O C Bierley Mr G A Marsh Mrs C E Parker, Acting Chairman (from 30/01/19) Mr P Steiger Mr P Stapleton Mr P Stones (resigned 25 July 2018) Mr I Brown (appointed 30 January 2019) |
| President | Mr Peter Wright OBE JP |
| Company registered number | 03917990 |
| Charity registered number | 1079691 |
| Registered office | The Old School House Manor House Street Horncastle Lincolnshire LN9 5HF |
| Company secretary | Mrs C E Parker |
| Chief executive officer | Mr A Storer |
| Independent auditor | Streets Audit LLP Chartered Accountants & Statutory Auditor Tower House Lucy Tower Street Lincoln LN1 1XW |
| Bankers | Lloyds Bank Plc 202 High Street Lincoln LN5 7AP Santander Bridle Road Bootle Merseyside L30 4GB Shawbrook Bank Luthea House Warley Hill Business Park Brentwood Essex CM3 3BE |

AGE UK LINDSEY
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2019**

Advisers (continued)

| | |
|-------------------|--|
| Solicitors | Wilkin Chapman 7 Bull Ring Horncastle LN9 5HX |
|-------------------|--|

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2019

The Trustees present their annual report together with the audited financial statements for the year ended 31 March 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The objects of the charity are to promote the relief of older people in any manner which now or hereafter may be deemed by law to be charitable within the districts of East and West Lindsey, Lincolnshire and North Lincolnshire.

The Board of Trustees convened during May, July, September, November, January and March. The AGM took place on 18th October 2018.

Achievements and performance

a. REVIEW OF ACTIVITIES

The main activities and services the charity run are described below. These services have been set up with the trustees' approval with due consideration given to the Charity Commission's guidance on public benefit and in line with the charity's mission statement.

The Independence at Home service, offers domestic support in the home, gardening, handyman services and key safe fitting which is charged at an hourly rate. The charge out rate during the year was £13.75 for domestic support, £16.50 (inc. VAT) for gardening and the handyman service. The overall number of hours invoiced was 32,581 and the average number of clients invoiced per month was 392.

The Information and Advice Service has seven outreach officers, a monitoring officer, and three Information & Advice Officers based within our access centre at Louth. The service manager oversees all aspects of the service including monitoring and evaluation in line with the Age UK Quality Standards. The Age UK Information and Advice Quality Mark was received during the year. The service makes home visits, drop in sessions and appointments via our Louth Access Centre. The service continues to be the best performing Age UK Information and Advice Service in the East Midlands securing £4,129,967 of unclaimed benefits over the year.

There were nine Age UK Lindsey charity shops trading during the year bringing high levels of unrestricted income into the charity. A new tenth shop was identified in January with the lease being signed early March. This shop is a small premises within Woodhall Spa which will trade like an outlet once opened. New leases were negotiated during the year on our Market Rasen Shop and Spilsby Shop which will see both shops remain open for the next three years.

The Befriending Service continues to have high demand. The TED funding for East Lindsey was extended to the end of March to support the service. The service delivers an average of 250 volunteering hours each month with over 80 clients receiving regular visits or support through the service. Friendship groups have been

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

developed in Skegness and Market Rasen over the year increasing the befriending service offer.

Four Age UK Lindsey Lunch Clubs have continued to run over the year. Funding was received by TED to support lunch clubs within East Lindsey. Woodhall Spa has an average of 28 diners attending, Fiskerton has an average of 39 diners attending, Skegness has an average of 24 diners and Horncastle has an average of 30 diners.

The Lifestyle Centre in Scunthorpe holds many different activities. There is a workshop for the Men in Sheds project which create various wooden items for sale within the centre. Lucy's Kitchen the catering subsidiary is based within the centre offering meals to the general public and also external catering. There are rooms available to hire for meetings or social groups within the building. The centre is also the base for the community transport. The community transport has five minibuses which are available to hire for shopping trips, hospital appointments, days out for care homes and home from hospital. The community transport is run by a dedicated team of volunteers five days a week.

The Charity held their Annual Festival at the Petwood Hotel in Woodhall Spa for its members and general public on 12th June 2018. Sponsorship for the event was kindly provided by Streets Accountants, Wilkin Chapman Solicitors and Active Lincolnshire.

At the end of the financial year there were 145 paid staff and over 200 volunteers contribute over 33,000 hours to the charity.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

b. RESERVES POLICY

The Finance Sub Committee on behalf of the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves held in designated funds required by the charity. The reserves policy is annually amended to take into account the working capital requirements of the charity especially in light of the future developments of the charity.

The trustees consider £408,000 to be a sufficient level of free reserves and designated funds to meet the short-medium term needs of the charity. This is based on 3 months of the charity's operating costs.

The total funds held by the charity at 31 March 2019 were £581,271 of which £93,141 is restricted.

£61,869 of the restricted funds represents restricted fixed asset reserves which are depreciated over the useful income life of the assets. The remaining £31,272 is the balance of the Gertrude Penny Bequest Fund.

The unrestricted funds balance of £488,130 comprises a fixed asset reserve of £338,036 (which can only be realised by disposing of fixed assets owned by the charity) and other unrestricted funds of £150,094. The full value of other unrestricted funds has been earmarked by Trustees to be spent on the befriending service and the development of any other initiatives as identified in the Strategic Plan, and as a result has been treated as designated fund.

The charity does have a reasonable amount of unrestricted funds, however the amount of free reserves and those designated by trustees is £150,094, which is much lower than the estimated funds required to operate the charity over a 3 month period.

The trustees are in the process of revising the charity's strategic plan with a key focus on the financial performance and the level of reserves held by the charity. It is anticipated that future developments, such as the South Street project, will improve the financial position of the charity.

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

c. PRINCIPAL FUNDING

The principal source of unrestricted income comes from our charity shops, insurance commissions and a number of fundraising events held during the year.

The Charity were awarded a contract and received £25,760 funding from Eon for increased benefit take up activity through the Information and Advice Service. In addition another Eon contract was granted for £11,250 in support of the Energy Checking Project providing free assessments and small improvements to the homes of older people to enable them to stay warmer during the winter.

The grant of £23,350 for lunch club development within East Lindsey was received from the Talk, Eat, Drink project. The grant was used to support any lunch club within East Lindsey if required as well as looking to develop more Age UK Lindsey lunch clubs.

The Talk, Eat, Drink project have funded the Befriending service in East Lindsey for the financial year. The grant received totalled £39,134 and has been used to ensure individuals receive a Befriending service either via Call in Time, visits or friendship groups.

The lottery grant received during this year totalled £88,607 to run the Information & Advice service within the North Lincolnshire area. The funding is used to provide home visits to individuals to carry out benefits checks by the three Benefits Officers.

The charity successfully received additional funding for the Information & Advice from The Henry Smith Charity. The funding is for three years from 1st January 2019. During this financial year £10,065 was received which is used to cover outreach salary costs and travelling expenses to carry out home visits.

Through Age UK the charity were successful in receiving funding for the Later Life Goals project ran through our Information and Advice Service. The project commenced in October 2018 and will run for three years. The funding totalled £10,500 during this financial year.

We are currently designing a new CRM system for the charity alongside Age UK National. As we are part of this project the charity received a Digital Leadership Grant totalling £4,000.

During the year the final Pascal distribution of £1,000 was received.

No legacies were received during the year.

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

Structure, governance and management

a. GOVERNING DOCUMENT

Age UK Lindsey is a registered company (number 3917990) and charity (number 1079691). Its governing document is its Articles of Association. The company was incorporated on 2nd February 2000 and charitable status was gained on 3rd March 2000.

The company remained dormant until April 2001 when it took over the assets and liabilities of the unincorporated Age Concern Lindsey, registered charity number 503533.

At the board meeting of 27th July 2010 the Companies House Special Resolution Form was agreed and signed by the Chairman to formally change the name of the charity to Age UK Lindsey. A Brand Partnership Agreement between Age UK and Age UK Lindsey has taken the place of the Age Concern Federation membership and is the new way of working with the national charity.

On the 6th September 2017 an extraordinary general meeting took place before Age UK Lindsey and Age UK North Lincolnshire, registered charity number 1101646, became one entity on the 1st October 2017.

b. RECRUITMENT AND APPOINTMENT OF MANAGEMENT COMMITTEE

A resignation was received in July 2018 from Peter Stones. The Charity is currently actively seeking for new trustees to join the board to address the gender imbalance and to cover gaps in expertise. There are currently two new potential trustees to be co-opted onto the board at the AGM in October 2019.

c. TRUSTEE INDUCTION AND TRAINING

The Charity has developed a Trustee Induction Pack. The Induction Pack contains two documents from the Charity Commission, "Welcome" and "The Essential Trustee". It also contains the Charity's Memorandum and Articles of Association, a set of the latest Management Accounts, and a copy of the last audited Annual Accounts, the latest Annual Report, minutes from recent Board Meetings and also an Age UK Lindsey Trustee Information document. This pack is given to all new Trustees.

d. ORGANISATIONAL STRUCTURE

The day to day activities of the charity are overseen by the Chief Executive Officer as managed by the Board of Trustees. The Trustees typically meet bi monthly and have the power to determine the quorum for the transaction of business provided that the quorum for the meeting of the Board shall never be less than one quarter or three of the members of the Board.

During the year a Finance Sub committee made up of the Chief Executive Officer, Director of Finance, Senior Finance Officer and at least two members of the board including the Treasurer, meets bi monthly at two weeks prior to the full Board meetings and reports directly to the Board.

An Asset Management Sub-committee meets bi-monthly to resolve the ongoing issues around the lack of space for employees. The purchase of the land on South Street and the ongoing project is the main focus of this group alongside current/potential shop premises. The committee meet after the Finance Sub-Committee meetings and report directly to the Board. The committee is made up to four trustees the Chief Executive Officer and the Director of Finance.

The Personnel Sub committee meets bi monthly and reports are submitted to each full Board of Trustees meeting. Terms of Reference have been agreed by its members for this committee which is made up of the Chairman, Vice Chairman, Company Secretary and the Director of HR, Performance & Quality.

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

The Key Management Personnel comprises of the Chief Executive Officer, Director of HR, Performance & Quality, Director of Operations and Development and Director of Finance. The remuneration of these staff members is derived by comparing the salary to similar positions within the same sector and aligning this with the current charity payscale.

e. RELATED PARTIES

The charity set up a Service Level Agreement with the Louth and District Hospice to deliver domestic support to palliative clients in January 2007 which is still in place. This agreement was reviewed in September 2016 and has been extended until September 2019.

Since April 2014, Age UK Lindsey has been assimilated in Age UK Local Trading Ltd. Age UK Local Trading Ltd is a partnership with the following organisations Age UK Nottingham & Nottinghamshire, Age UK Derby & Derbyshire, Age UK North Staffordshire and Age UK Lindsey. The charity entered into a trading agreement with Age UK Local Trading Ltd with Age UK Lindsey receiving a proportional commission donation on a quarterly basis.

In November 2007 the charity signed up to join pAsCaL, a registered co operative of five Age UKs and Age Concerns in Lincolnshire set up in response to new commissioning arrangements being led by statutory funders. The final distribution was received in November 2018 and pAsCaL co-operative is now disbanded.

Age UK Lindsey ran two trading subsidiaries during the year. Age UK North Lincolnshire (Enterprises) Ltd ceased trading on 31st January 2018 and was formally closed in June 2019.

Age UK North Lincolnshire (Catering) Ltd (trading as Lucy's Kitchen) changed trading name to Age UK Lindsey (Enterprises) Ltd in September 2018. There is a separate board of directors which includes the Chief Executive Officer which meet on a quarterly basis. During the year the catering manager alongside an assistant ran Lucy's Kitchen as well as provided external catering to various customers. A loss of £2,698 was made during the year by the subsidiary.

f. RISK MANAGEMENT

The Board of Trustees monitor at each board meeting the major risks which the charity is exposed to and to keep under review the adequacy of the systems. These systems are believed to be sufficient and appropriate to the size of the charity and the nature of its operations. A Risk Register has been compiled by the Chairman in conjunction with the Director of HR, Quality and Performance and the Executive team. Each department of the charity is reviewed on a rotating basis at each bi monthly Board of Trustees meeting to ensure any additional risks are added and that aren't relevant are removed.

Plans for future periods

a. FUTURE DEVELOPMENTS

The Chairman of the Management Board continues to look to strengthen the board of trustees and is currently actively recruiting new members.

There is an intention to increase the unrestricted revenue in to the Charity, with developments of new services being offered by the Independence at Home Service, an additional shop in Woodhall Spa opening in May 2019 and a fundraiser being appointed for the charity.

The South Street project to develop the charity's headquarters incorporating service and activity delivery, social enterprise business opportunities and retirement properties for rent or purchase is the main future plan. Currently outline planning has been received and the process of obtaining full planning has commenced. The charity has also been successful in receiving the Charity of the Year status for Market Rasen Racecourse

AGE UK LINDSEY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

starting from June 2019.

The difficult decision was also made to close the Lifestyle Centre in Scunthorpe vacating the property in September. The activities running out of the Lifestyle centre are relocating to other premises within Scunthorpe. Currently negotiations are ongoing with North Lincolnshire Council to keep the community transport service running in the area. Unfortunately Lucy's Kitchen will cease trading in July 2019.

INFORMATION ON FUNDRAISING PRACTICES

Without a dedicated Fundraiser in post over the year the number of fundraising activities reduced from the previous year. A series of events were held in October to celebrate Older People's Day and promote all the charity's services. The Big Knit campaign supported by Innocent Smoothies has run over the course of the year and continues to run. This current knitting campaign has raised £2,129 to date with further funds receivable once the additional hats have been received by Age UK.

Christmas cards and calendars were sold by the charity via our Lunch Clubs, member groups and coffee mornings raising £270 for the charity.

Large donations were received from Stagecoach Hattie Community Bus and Lincolnshire Co-op Community Champions.

SMALL COMPANY PROVISIONS

This report is prepared in accordance with the special provisions for small companies under Part XV of the Companies Act 2006.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Age UK Lindsey for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

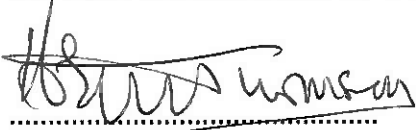
- so far as that Trustee is aware, there is no relevant audit information of which the company's auditors are unaware, and
- each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of

AGE UK LINDSEY
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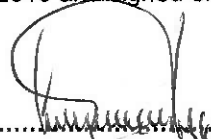
TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

This report was approved by the Trustees, on 25 September 2019 and signed on their behalf by:



.....
Mr H E M Thomson, Chairman



.....
Cllr O. Bierley, Treasurer

AGE UK LINDSEY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY

OPINION

We have audited the financial statements of Age UK Lindsey (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities incorporating Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material

AGE UK LINDSEY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY

misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AGE UK LINDSEY
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGE UK LINDSEY

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Anderson BSc FCA (Senior Statutory Auditor)
for and on behalf of
Streets Audit LLP
Chartered Accountants & Statutory Auditor
Tower House
Lucy Tower Street
Lincoln
LN1 1XW
8 October 2019

AGE UK LINDSEY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

| | Note | Restricted funds 2019 £ | Unrestricted funds 2019 £ | Total funds 2019 £ | Total funds 2018 £ |
|--|------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| INCOME FROM: | | | | | |
| Donations & legacies: | | | | | |
| Transfer assets and liabilities from Age UK North Lincolnshire | 2 | - | - | - | 159,261 |
| Other donations and legacies | 2 | 223,165 | 85,371 | 308,536 | 276,984 |
| Charitable activities | 6 | - | 525,998 | 525,998 | 471,111 |
| Other trading activities | 3,4 | - | 744,311 | 744,311 | 626,914 |
| Investments | 5 | 167 | 383 | 550 | 1,372 |
| TOTAL INCOME | | <u>223,332</u> | <u>1,356,063</u> | <u>1,579,395</u> | <u>1,535,642</u> |
| EXPENDITURE ON: | | | | | |
| Raising funds | 4 | 264 | 554,477 | 554,741 | 543,433 |
| Charitable activities | | 267,338 | 811,221 | 1,078,559 | 992,153 |
| TOTAL EXPENDITURE | 7 | <u>267,602</u> | <u>1,365,698</u> | <u>1,633,300</u> | <u>1,535,586</u> |
| NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES | | (44,270) | (9,635) | (53,905) | 56 |
| NET MOVEMENT IN FUNDS | | (44,270) | (9,635) | (53,905) | 56 |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | | 137,411 | 497,765 | 635,176 | 635,120 |
| TOTAL FUNDS CARRIED FORWARD | | <u>93,141</u> | <u>488,130</u> | <u>581,271</u> | <u>635,176</u> |

The notes on pages 17 to 37 form part of these financial statements.

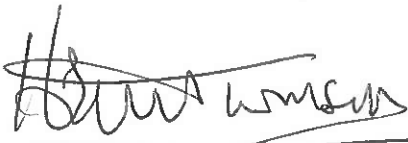
AGE UK LINDSEY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03917990

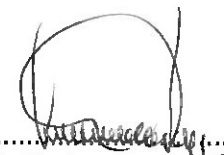
BALANCE SHEET
AS AT 31 MARCH 2019

| | Note | £ | 2019 £ | £ | 2018 £ |
|---|------|-----------|-----------|-----------|-----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 12 | | 338,036 | | 151,080 |
| Investments | 13 | | 2 | | 2 |
| | | | 338,038 | | 151,082 |
| CURRENT ASSETS | | | | | |
| Debtors | 14 | 129,257 | | 155,323 | |
| Cash at bank and in hand | | 218,017 | | 460,422 | |
| | | | 347,274 | 615,745 | |
| CREDITORS: amounts falling due within one year | 15 | (104,041) | | (131,651) | |
| NET CURRENT ASSETS | | | 243,233 | | 484,094 |
| NET ASSETS | | | 581,271 | | 635,176 |
| CHARITY FUNDS | | | | | |
| Restricted funds | 16 | | 93,141 | | 137,411 |
| Unrestricted funds | 16 | | 488,130 | | 497,765 |
| TOTAL FUNDS | | | 581,271 | | 635,176 |

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 25 September 2019 and signed on their behalf, by:


.....
Mr. H. M. Thomson, Chairman


.....
Cllr O. Bierley, Treasurer

The notes on pages 17 to 37 form part of these financial statements.

AGE UK LINDSEY
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2019

| | Note | 2019 £ | 2018 £ |
|--|------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Net cash used in operating activities | 18 | <u>(17,207)</u> | <u>(104,844)</u> |
| Cash flows from investing activities: | | | |
| Dividends, interest and rents from investments | | 11,415 | 1,372 |
| Proceeds from the sale of tangible fixed assets | | 15,421 | - |
| Purchase of tangible fixed assets | | (243,034) | (25,508) |
| Purchase of investments | | - | (2) |
| Net cash used in investing activities | | <u>(216,198)</u> | <u>(24,138)</u> |
| Cash flows from financing activities: | | | |
| Repayments of borrowings | | (9,000) | - |
| Net cash used in financing activities | | <u>(9,000)</u> | <u>-</u> |
| Change in cash and cash equivalents in the year | | (242,405) | (128,982) |
| Cash and cash equivalents brought forward | | <u>460,422</u> | <u>589,404</u> |
| Cash and cash equivalents carried forward | 19 | <u><u>218,017</u></u> | <u><u>460,422</u></u> |

The notes on pages 17 to 37 form part of these financial statements.

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

1.1 General Information

As set out in the Trustee's report, Age UK Lindsey is an incorporated charity limited by guarantee registered in England and Wales. The address can be found on page 1 of these financial statements.

The principal objective of the charity is to promote the relief of older people in any manner which now or hereafter may be deemed by law to be charitable within the districts of East and West Lindsey, Lincolnshire and North Lincolnshire.

The Board of Trustees is aware of the need for the charity to provide public benefit and has paid due regard to the guidance on public benefit issued by the Charity Commission.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Lindsey meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity.

1.3 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (continued)

1.5 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.6 Grants received

Grants are included in the Statement of financial activities incorporating income and expenditure account on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (continued)

1.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.8 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees do not consider there to be any material uncertainties about the charity's ability to continue as a going concern.

1.9 Tangible fixed assets and depreciation

Individual fixed assets costing £100 or more are capitalised at cost.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|-------------------------------|---|----------------------|
| Freehold land | - | no depreciation |
| Impvts. to Leasehold Property | - | 15% reducing balance |
| Fixtures and fittings | - | 15% straight line |
| Motor vehicles | - | 25% straight line |
| Other equipment | - | 15% reducing balance |
| Kitchen equipment | - | 15% straight line |

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (continued)

1.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities incorporating Income and Expenditure Account.

(i) **Subsidiary undertakings**

Investments in subsidiaries are valued at cost less provision for impairment.

1.11 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.15 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (continued)

1.16 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. INCOME FROM DONATIONS AND LEGACIES

| | Restricted funds 2019 £ | Unrestricted funds 2019 £ | Total funds 2019 £ | Total funds 2018 £ |
|---|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Transfer assets and liabilities from Age UK North Lincolnshire | - | - | - | 159,261 |
| Donations | - | 85,371 | 85,371 | 84,555 |
| Legacies | - | - | - | 31,722 |
| Grants | 223,165 | - | 223,165 | 160,707 |
| Subtotal | 223,165 | 85,371 | 308,536 | 276,984 |
| Total donations and legacies | 223,165 | 85,371 | 308,536 | 436,245 |
| <i>Total 2018</i> | 282,124 | 154,121 | 436,245 | |

At 1st October 2017, the assets and liabilities of Age UK North Lincolnshire were transferred to Age UK Lindsey. The figure included as transfer constitutes the net value of assets and liabilities at the date of transfer. This represents fixed assets of £125,257 and net current assets of £34,004.

3. FUNDRAISING INCOME

| | Restricted funds 2019 £ | Unrestricted funds 2019 £ | Total funds 2019 £ | Total funds 2018 £ |
|---------------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Insurance commissions | - | 27,261 | 27,261 | 19,075 |
| Other activities for generating funds | - | 15,417 | 15,417 | 15,010 |
| | - | 42,678 | 42,678 | 34,085 |
| <i>Total 2018</i> | - | 34,085 | 34,085 | |

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

4. TRADING ACTIVITIES

| | Restricted funds 2019 £ | Unrestricted funds 2019 £ | Total funds 2019 £ | Total funds 2018 £ |
|--------------------------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Charity trading income | | | | |
| Shop income | - | 690,768 | 690,768 | 592,829 |
| Income from other trading activities | - | 10,865 | 10,865 | - |
| | <u>-</u> | <u>701,633</u> | <u>701,633</u> | <u>592,829</u> |
| Fundraising trading expenses | | | | |
| Purchases | - | 5,362 | 5,362 | 5,831 |
| Premises expenses | - | 99,297 | 99,297 | 94,003 |
| Office costs | - | 14,921 | 14,921 | 15,905 |
| Equipment, repairs & servicing | - | 34,187 | 34,187 | 37,474 |
| Professional fees | - | 3,463 | 3,463 | 7,371 |
| Depreciation and loss on disposal | - | 7,313 | 7,313 | 7,541 |
| Awards given - Gertrude Penney | 264 | - | 264 | 40 |
| Bank charges | - | 2,741 | 2,741 | 2,102 |
| Irrecoverable VAT | - | - | - | 1,528 |
| Meeting & AGM Costs | - | 2,302 | 2,302 | 3,983 |
| Other staff expenses | - | 5,432 | 5,432 | 40,473 |
| Wages & salaries | - | 374,048 | 374,048 | 322,209 |
| | <u>264</u> | <u>549,066</u> | <u>549,330</u> | <u>538,460</u> |
| Net income from trading activities | <u>(264)</u> | <u>152,567</u> | <u>152,303</u> | <u>54,369</u> |

Income from other trading activities comprises of monies received from the charity's trading subsidiaries in the year.

5. INVESTMENT INCOME

| | Restricted funds 2019 £ | Unrestricted funds 2019 £ | Total funds 2019 £ | Total funds 2018 £ |
|---------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Bank interest | 167 | 383 | 550 | 1,372 |
| | <u>167</u> | <u>383</u> | <u>550</u> | <u>1,372</u> |
| Total 2018 | <u>170</u> | <u>1,202</u> | <u>1,372</u> | <u>1,372</u> |

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

6. INCOME FROM CHARITABLE ACTIVITIES

| | Restricted funds 2019 £ | Unrestricted funds 2019 £ | Total funds 2019 £ | Total funds 2018 £ |
|----------------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Lunch Clubs | - | 21,408 | 21,408 | 11,790 |
| Independence at Home | - | 446,488 | 446,488 | 428,740 |
| Lifestyle Centre | - | 54,941 | 54,941 | 27,634 |
| Community Engagement | - | 3,161 | 3,161 | 2,947 |
| | - | <u>525,998</u> | <u>525,998</u> | <u>471,111</u> |
| <i>Total 2018</i> | <u>6,000</u> | <u>465,111</u> | <u>471,111</u> | |

7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

| | Staff costs 2019 £ | Other costs 2019 £ | Total 2019 £ | Total 2018 £ |
|--------------------------------------|--------------------------|--------------------------|--------------------|--------------------|
| Costs of generating voluntary income | - | 5,411 | 5,411 | 4,973 |
| Fundraising expenses | 374,048 | 175,282 | 549,330 | 538,460 |
| Costs of raising funds | <u>374,048</u> | <u>180,693</u> | <u>554,741</u> | <u>543,433</u> |
| T.E.D Project | 16,080 | 7,270 | 23,350 | 21,692 |
| Lifestyle Centre | 61,050 | 102,109 | 163,159 | 71,597 |
| Lunch Clubs | 11,190 | 15,933 | 27,123 | 15,761 |
| Independence at Home | 450,070 | 35,510 | 485,580 | 477,374 |
| Development | - | 5,792 | 5,792 | 25,805 |
| Befriending | 58,616 | 12,170 | 70,786 | 54,006 |
| Information and Advice | 198,305 | 55,319 | 253,624 | 250,679 |
| Community Engagement | 21,413 | 27,732 | 49,145 | 75,239 |
| Charitable activities | <u>816,724</u> | <u>261,835</u> | <u>1,078,559</u> | <u>992,153</u> |
| | <u>1,190,772</u> | <u>442,528</u> | <u>1,633,300</u> | <u>1,535,586</u> |
| <i>Total 2018</i> | <u>1,106,371</u> | <u>429,215</u> | <u>1,535,586</u> | |

AGE UK LINDSEY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

8. DIRECT COSTS

| | T.E.D Project £ | Lifestyle Centre £ | Lunch Clubs £ | IAH £ | Befriending £ |
|------------------------|-----------------------|--------------------------------|------------------------------|--------------------|--------------------|
| Purchases | - | 197 | 8,301 | - | - |
| Salaries & Recruitment | - | - | - | 2,103 | - |
| Premises expenses | 2,860 | 17,565 | 4,682 | 3,436 | 2,004 |
| Office costs | 615 | 3,981 | 561 | 5,875 | 2,060 |
| Equipment repairs | 198 | 6,778 | 359 | 1,456 | 349 |
| Meeting costs | 39 | - | - | 14 | 209 |
| Professional fees | - | 750 | - | 499 | 8 |
| Bad Debts | - | 2,906 | - | 2,585 | - |
| Depreciation | - | 28,319 | - | 636 | 388 |
| Management fees | - | - | - | - | - |
| Other staff costs | - | 21,891 | - | 1,998 | - |
| Wages & salaries | 16,080 | 61,050 | 4,766 | 396,538 | 54,333 |
| | <u>19,792</u> | <u>143,437</u> | <u>18,669</u> | <u>415,140</u> | <u>59,351</u> |
| <i>Total 2018</i> | <u>18,030</u> | <u>71,597</u> | <u>11,443</u> | <u>405,386</u> | <u>49,688</u> |
| | | Information and Advice £ | Community Engagement £ | Total 2019 £ | Total 2018 £ |
| Purchases | | - | 16,222 | 24,720 | 4,786 |
| Salaries & Recruitment | | - | - | 2,103 | 1,050 |
| Premises expenses | | 14,710 | 67 | 45,324 | 35,728 |
| Office costs | | 6,569 | 789 | 20,450 | 23,277 |
| Equipment repairs | | 1,035 | 30 | 10,205 | 9,218 |
| Meeting costs | | 91 | 3,817 | 4,170 | 4,692 |
| Professional fees | | - | - | 1,257 | 275 |
| Bad Debts | | - | - | 5,491 | 4,554 |
| Depreciation | | 610 | 44 | 29,997 | 16,766 |
| Management fees | | - | - | - | 3,867 |
| Other staff costs | | - | - | 23,889 | 12,442 |
| Wages & salaries | | 149,056 | - | 681,823 | 634,614 |
| | | <u>172,071</u> | <u>20,969</u> | <u>849,429</u> | <u>751,269</u> |
| <i>Total 2018</i> | | <u>168,835</u> | <u>26,290</u> | <u>751,269</u> | |

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

9. SUPPORT COSTS

| | T.ED. Project £ | Lifestyle Centre £ | Lunch Clubs £ | IAH £ | Developme nt £ |
|------------------------|-----------------------|--------------------------|------------------|---------------|----------------------|
| Salaries & Recruitment | - | 14,989 | - | - | 217 |
| Premises expenses | - | 720 | 309 | 2,573 | - |
| Office costs | - | 1,188 | 509 | 4,243 | - |
| Equipment repairs | - | 1,496 | 641 | 5,344 | - |
| Meeting costs | - | 225 | 97 | 805 | - |
| Professional fees | - | 739 | 317 | 2,640 | 5,575 |
| Management fees | 3,558 | - | - | - | - |
| Irrecoverable VAT | - | - | - | - | - |
| Bank charges | - | 30 | 13 | 106 | - |
| Depreciation | - | 335 | 144 | 1,197 | - |
| Wages & salaries | - | - | 6,424 | 53,532 | - |
| | <u>3,558</u> | <u>19,722</u> | <u>8,454</u> | <u>70,440</u> | <u>5,792</u> |
| <i>Total 2018</i> | <u>3,662</u> | <u>-</u> | <u>4,318</u> | <u>71,988</u> | <u>25,805</u> |

| | Befriending £ | Information and Advice £ | Community Engagemen t £ | Total 2019 £ | Total 2018 £ |
|------------------------|------------------|--------------------------------|----------------------------------|--------------------|--------------------|
| Salaries & Recruitment | - | - | - | 15,206 | 372 |
| Premises expenses | 206 | 2,367 | 1,029 | 7,204 | 4,144 |
| Office costs | 339 | 3,903 | 1,697 | 11,879 | 7,811 |
| Equipment repairs | 428 | 4,916 | 2,138 | 14,963 | 15,841 |
| Meeting costs | 64 | 741 | 322 | 2,254 | 2,069 |
| Professional fees | 211 | 2,429 | 1,056 | 12,967 | 38,397 |
| Management fees | 5,800 | 16,750 | - | 26,108 | 16,518 |
| Irrecoverable VAT | - | - | - | - | 3,564 |
| Bank charges | 8 | 97 | 42 | 296 | 198 |
| Depreciation | 96 | 1,101 | 479 | 3,352 | 2,422 |
| Wages & salaries | 4,283 | 49,249 | 21,413 | 134,901 | 149,548 |
| | <u>11,435</u> | <u>81,553</u> | <u>28,176</u> | <u>229,130</u> | <u>240,884</u> |
| <i>Total 2018</i> | <u>4,318</u> | <u>81,844</u> | <u>48,949</u> | <u>-</u> | <u>-</u> |

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

9. SUPPORT COSTS (continued)

All support costs are allocated on a staff time basis.

During the year ended 31 March 2019 the charity incurred the following Governance Costs:

Meeting Costs - £469 (2018: £370)

Audit & Accountancy Fees - £4,800 (2018: £4,800)

Travel & Subsistence - £90 (2018: £330)

Postage & Stationery - £805 (2018: £690)

Equipment Repairs & Servicing - £35 (2018: £105)

Misc Costs - £13 (2018: £14)

10. NET INCOME/(EXPENDITURE)

This is stated after charging:

| | 2019 | 2018 |
|---|-------------------|-------------------|
| | £ | £ |
| Depreciation of tangible fixed assets: | | |
| - owned by the charity | 38,642 | 26,730 |
| Auditor's remuneration - audit services | 4,800 | 4,800 |
| Auditor's remuneration - non audit services | 1,200 | 6,000 |
| | <u> </u> | <u> </u> |

During the year, no Trustees received any remuneration (2018 - £NIL).

During the year, no Trustees received any benefits in kind (2018 - £NIL).

1 Trustee received reimbursement of expenses amounting to £90 in the current year, (2018 - 2 Trustees - £396).

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

11. STAFF COSTS

Staff costs were as follows:

| | 2019 £ | 2018 £ |
|--------------------|------------------|------------------|
| Wages and salaries | <u>1,190,772</u> | <u>1,106,371</u> |

The average number of persons employed by the company during the year was as follows:

| | 2019 No. | 2018 No. |
|--|-------------|-------------|
| | 145 | 156 |

No employee received remuneration amounting to more than £60,000 in either year.

Included within the total figure for wages and salaries costs are social security costs of £43,221 (2018: £38,020) and the operating costs of defined contribution pension schemes of £19,378 (2018: £17,415).

The key management personnel of the charity comprise the Chief Executive Officer, the Director of HR, Performance and Quality, the Director of Finance and the Director of Operations and Developments. The total employee benefits of key management personnel were £145,678 (2018: £120,922).

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

12. TANGIBLE FIXED ASSETS

| | Land and buildings £ | Imprvts. to Leasehold Property £ | Motor vehicles £ | Fixtures & fittings £ | Office equipment £ |
|-----------------------|----------------------------|---|-------------------------|-----------------------------|--------------------------|
| Cost | | | | | |
| At 1 April 2018 | - | 46,319 | 126,621 | 4,001 | 49,923 |
| Additions | 236,960 | 5,633 | - | - | - |
| Disposals | - | (3,274) | (23,562) | - | (1,518) |
| At 31 March 2019 | <u>236,960</u> | <u>48,678</u> | <u>103,059</u> | <u>4,001</u> | <u>48,405</u> |
| Depreciation | | | | | |
| At 1 April 2018 | - | 29,991 | 22,680 | 1,354 | 33,014 |
| Charge for the year | - | 3,436 | 24,163 | 1,564 | 5,400 |
| On disposals | - | (3,274) | (6,126) | - | (1,518) |
| At 31 March 2019 | <u>-</u> | <u>30,153</u> | <u>40,717</u> | <u>2,918</u> | <u>36,896</u> |
| Net book value | | | | | |
| At 31 March 2019 | <u>236,960</u> | <u>18,525</u> | <u>62,342</u> | <u>1,083</u> | <u>11,509</u> |
| At 31 March 2018 | <u>-</u> | <u>16,328</u> | <u>103,941</u> | <u>2,647</u> | <u>16,909</u> |
| | | | Other equipment £ | Kitchen equipment £ | Total £ |
| Cost | | | | | |
| At 1 April 2018 | | | 27,796 | 2,619 | 257,279 |
| Additions | | | 441 | - | 243,034 |
| Disposals | | | (145) | - | (28,499) |
| At 31 March 2019 | | | <u>28,092</u> | <u>2,619</u> | <u>471,814</u> |
| Depreciation | | | | | |
| At 1 April 2018 | | | 18,919 | 241 | 106,199 |
| Charge for the year | | | 3,530 | 549 | 38,642 |
| On disposals | | | (145) | - | (11,063) |
| At 31 March 2019 | | | <u>22,304</u> | <u>790</u> | <u>133,778</u> |
| Net book value | | | | | |
| At 31 March 2019 | | | <u>5,788</u> | <u>1,829</u> | <u>338,036</u> |
| At 31 March 2018 | | | <u>8,877</u> | <u>2,378</u> | <u>151,080</u> |

AGE UK LINDSEY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

13. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|-----------------------------------|---|
| Market value | |
| At 1 April 2018 and 31 March 2019 | <u><u>2</u></u> |

Subsidiary undertakings

The following were subsidiary undertakings of the company from 01/10/2017:

| Name | Holding |
|---|---------|
| Age UK Lindsey Enterprises Limited | 100% |
| Age UK North Lincolnshire (Enterprises) Limited | 100% |

Age UK North Lincolnshire (Catering) Limited changed its name in the period to Age UK Lindsey Enterprises Ltd. The trading activities of this company are expected to cease in July 2019.

Age UK North Lincolnshire (Enterprises) Limited ceased trading during the previous year and a voluntary strike-off notice was accepted by Companies House in June 2019.

14. DEBTORS

| | 2019 | 2018 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 56,933 | 46,635 |
| Other debtors | 47,348 | 70,138 |
| Prepayments and accrued income | 24,976 | 38,550 |
| | <u>129,257</u> | <u>155,323</u> |

15. CREDITORS: Amounts falling due within one year

| | 2019 | 2018 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Other loans | - | 9,000 |
| Trade creditors | 28,128 | 43,693 |
| Other taxation and social security | 10,124 | 11,171 |
| Other creditors | 5,278 | 4,823 |
| Accruals and deferred income | 60,511 | 62,964 |
| | <u>104,041</u> | <u>131,651</u> |

AGE UK LINDSEY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

15. CREDITORS: Amounts falling due within one year (continued)

| | £ |
|--------------------------------------|---------------|
| Deferred income | |
| Deferred income at 1 April 2018 | 11,432 |
| Resources deferred during the year | 12,951 |
| Amounts released from previous years | (11,432) |
| | <hr/> |
| Deferred income at 31 March 2019 | 12,951 |
| | <hr/> <hr/> |

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

16. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

| | Balance at 1 April 2018 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2019 £ |
|--|---------------------------------|------------------|--------------------|--------------------------|-------------------------------------|
| Designated funds | | | | | |
| Strategic plan designated fund | 244,200 | - | (53,905) | (40,201) | 150,094 |
| Property Improvement | 225,000 | - | - | (225,000) | - |
| | <u>469,200</u> | <u>-</u> | <u>(53,905)</u> | <u>(265,201)</u> | <u>150,094</u> |
| General funds | | | | | |
| Free reserves | 28,565 | 1,356,063 | (1,311,793) | (72,835) | - |
| Fixed asset reserve | - | - | - | 338,036 | 338,036 |
| | <u>28,565</u> | <u>1,356,063</u> | <u>(1,311,793)</u> | <u>265,201</u> | <u>338,036</u> |
| Total Unrestricted funds | <u>497,765</u> | <u>1,356,063</u> | <u>(1,365,698)</u> | <u>-</u> | <u>488,130</u> |
| Restricted funds | | | | | |
| Gertrude Penney Bequest Fund | 31,369 | 167 | (264) | - | 31,272 |
| Eon Benefits | - | 26,428 | (26,428) | - | - |
| Big Lottery grant - Benefits Advice Project | - | 88,607 | (88,607) | - | - |
| DfT Bus Operators grant | 59,803 | - | (12,815) | - | 46,988 |
| Age UK Cornford grant | 19,277 | - | (19,277) | - | - |
| Hospital discharges | 20,462 | - | (5,581) | - | 14,881 |
| Henry Smith Grant | - | 10,065 | (10,065) | - | - |
| Later Life Goals Grant | - | 10,500 | (10,500) | - | - |
| Befriending Service | - | 1,331 | (1,331) | - | - |
| Tesco 'Bags of Help' Grant | - | 3,000 | (3,000) | - | - |
| Eon Handyperson Project Grant | - | 11,250 | (11,250) | - | - |
| T.E.D Befriending Project Grant | - | 39,134 | (39,134) | - | - |
| T.E.D Lunch Clubs project | - | 23,350 | (23,350) | - | - |
| DCMS Digital Leadership Grant | - | 4,000 | (4,000) | - | - |
| Reach Access grant | 6,500 | 5,500 | (12,000) | - | - |
| | <u>137,411</u> | <u>223,332</u> | <u>(267,602)</u> | <u>-</u> | <u>93,141</u> |
| Total of funds | <u>635,176</u> | <u>1,579,395</u> | <u>(1,633,300)</u> | <u>-</u> | <u>581,271</u> |

General funds:

Free reserves:

The unrestricted reserves of the charity are expendable at the discretion of the charity Trustees in the

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

16. STATEMENT OF FUNDS (continued)

furtherance of the charitable objectives.

Fixed asset reserve:

The fixed asset general reserve represents the value of the freehold land at South Street, Horncastle acquired by the charity in September 2018.

Designated funds:

Strategic plan:

These funds have been earmarked by the Trustees of Age UK Lindsey to be spent on the befriending service and the development of any other initiatives as identified in the Strategic Plan.

Property fund:

The funds received from a significant legacy have been designated and has enabled the charity to purchase a plot of land to enable the development of a building from which future charitable activities can be supported and developed. The balance of the designated fund has been transferred to the fixed asset reserve at 31 March 2019 to represent the acquisition costs of the land purchased in September 2018.

Restricted funds:

Gertrude Penney Bequest Fund:

This fund is for the relief of suffering of older people living in East and West Lindsey. In previous years, applications have been confined to cases of hardship but can be for anything that contributes towards the relief of physical or mental suffering of older people. During the year income into the fund was the interest received on the cash deposits held and through individuals donating their winter fuel allowance. A grant was made to an individual in the year who required immediate support with fuel bills, bedding and clothing.

Eon Benefits:

To provide information and advice sessions with emphasis on saving money on energy and/or finding money to help with paying for energy bills.

Big Lottery Grant - Benefits Advice Project:

As part of the merger the Lottery grant Age UK North Lincolnshire received was transferred to Age UK Lindsey. The grant is for the Information & Advice service within North Lincolnshire. The funding is used to provide home visits to individuals for benefits checks to ensure they are receiving everything they are entitled to. The office for these employees is in Barton Upon Humber where a monitoring officer is based to take referrals and advise as appropriate.

DfT Bus Operators Grant:

A grant from the Department for Transport (DfT) provided restricted funding for the purchase of two new mini buses. This balance represents the Fixed Assets still to depreciate and is not a monetary fund.

Age UK Cornford Grant:

A Cornford Grant from Age UK provided restricted funding for the purchase of a new minibus. The vehicle representing this fund was disposed of in the year.

Hospital Discharges:

North Lincolnshire Council provided restricted funding for the purchase of two people carriers to reduce hospital discharge times. In the prior year North Lincolnshire CCG provided additional funding for revenue costs to support the reduction of hospital discharge times. The balance of £14,881 at 31 March 2019 is

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

16. STATEMENT OF FUNDS (continued)

made up of Fixed Assets which are still to depreciate. There was no monetary fund remaining.

Henry Smith Grant:

The Henry Smith Charity has awarded a grant towards a project providing information and advice for older people in East and West Lindsey in Lincolnshire. The grant should be spent towards the salary and on-costs of four part time Information and Advice Officers over a three year period.

Later Life Goals Grant:

This grant through Age UK is to be used to support individuals as they go through significant life events to help achieve individual goals, tackle loneliness and reduce financial hardship.

Befriending Service:

The service engages and trains volunteers to support older people who may be lonely and in need of a friend/company. The service was supported by grants from various organisations and used in full against costs of the service including volunteer expenses.

Tesco 'Bags of Help' Grant:

These funds have been awarded to support the charity's befriending service. The project commenced in November 2018.

Eon Handyperson Project:

This project aim was to carry out energy checks and to provide energy saving equipment such as radiator foils, draft excluders and low energy light lightbulbs.

T.E.D Befriending Project:

These funds are awarded by T.E.D East Lindsey for the purpose of improving the quality of life for older people living in the East Lindsey area. The project focus is Socialisation and Friendship among older people. The grant is to be used to employ a Befriending Co-Ordinator and two Senior Befriender's, as well as other costs associated with the project.

T.E.D Lunch Clubs Project:

These funds are awarded by T.E.D East Lindsey for the purpose of developing new lunch clubs for older people and other food related activities.

DCMS Digital Leadership Grant:

The grant was awarded to develop a digital pathway for the charity including the design and implementation of a new charity CRM system.

Reach Access Grant:

Grant awarded in relation to the new build project. The fund is to be used to cover costs associated with developing a new business plan, to finalise the design of the new build and the development of a high level, ongoing impact assessment linked to the new build project.

AGE UK LINDSEY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

16. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

| | <i>Balance at 1 April 2017</i> | <i>Income</i> | <i>Expenditure</i> | <i>Transfers in/out</i> | <i>Balance at 31 March 2018</i> |
|--|------------------------------------|-------------------------|---------------------------|-----------------------------|---|
| | £ | £ | £ | £ | £ |
| Designated funds | | | | | |
| Strategic plan designated fund | 197,000 | - | - | 47,200 | 244,200 |
| Property Improvement | 175,000 | - | - | 50,000 | 225,000 |
| General | <u>231,881</u> | <u>1,247,348</u> | <u>(1,353,464)</u> | <u>(97,200)</u> | <u>28,565</u> |
| Restricted funds | | | | | |
| Gertrude Penney Bequest Fund | 31,239 | 170 | (40) | - | 31,369 |
| NLC - Handyman grant | - | 6,000 | (6,000) | - | - |
| Eon Benefits | - | 26,737 | (26,737) | - | - |
| Big Lottery grant - Benefits Advice Project | - | 49,150 | (49,150) | - | - |
| Men in sheds | - | 782 | (782) | - | - |
| Big Lottery Fund - Awards for all | - | 989 | (989) | - | - |
| DfT Bus Operators grant | - | 66,211 | (6,408) | - | 59,803 |
| Age UK Cornford grant | - | 21,906 | (2,629) | - | 19,277 |
| Hospital discharges | - | 26,034 | (5,572) | - | 20,462 |
| Befriending Service | - | 2,959 | (2,959) | - | - |
| Eon Handyperson Project Grant | - | 9,270 | (9,270) | - | - |
| T.E.D Lunch Clubs project | - | 19,916 | (19,916) | - | - |
| T.E.D Befriending project | - | 26,670 | (26,670) | - | - |
| Age UK Development grant | - | 25,000 | (25,000) | - | - |
| Reach Access grant | - | 6,500 | - | - | 6,500 |
| | <u>31,239</u> | <u>288,294</u> | <u>(182,122)</u> | <u>-</u> | <u>137,411</u> |
| Total of funds | <u><u>635,120</u></u> | <u><u>1,535,642</u></u> | <u><u>(1,535,586)</u></u> | <u><u>-</u></u> | <u><u>635,176</u></u> |

AGE UK LINDSEY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

SUMMARY OF FUNDS - CURRENT YEAR

| | Balance at 1 April 2018 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2019 £ |
|------------------|---------------------------------|------------------|--------------------|--------------------------|-------------------------------------|
| Designated funds | 469,200 | - | (53,905) | (265,201) | 150,094 |
| General funds | 28,565 | 1,356,063 | (1,311,793) | 265,201 | 338,036 |
| | <u>497,765</u> | <u>1,356,063</u> | <u>(1,365,698)</u> | <u>-</u> | <u>488,130</u> |
| Restricted funds | 137,411 | 223,332 | (267,602) | - | 93,141 |
| | <u>635,176</u> | <u>1,579,395</u> | <u>(1,633,300)</u> | <u>-</u> | <u>581,271</u> |

SUMMARY OF FUNDS - PRIOR YEAR

| | Balance at 1 April 2017 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 March 2018 £ |
|------------------|---------------------------------|------------------|--------------------|--------------------------|-------------------------------------|
| Designated funds | 372,000 | - | - | 97,200 | 469,200 |
| General funds | 231,881 | 1,247,348 | (1,353,464) | (97,200) | 28,565 |
| | <u>603,881</u> | <u>1,247,348</u> | <u>(1,353,464)</u> | <u>-</u> | <u>497,765</u> |
| Restricted funds | 31,239 | 288,294 | (182,122) | - | 137,411 |
| | <u>635,120</u> | <u>1,535,642</u> | <u>(1,535,586)</u> | <u>-</u> | <u>635,176</u> |

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

| | Restricted funds 2019 £ | Unrestricted funds 2019 £ | Total funds 2019 £ |
|-------------------------------|----------------------------------|------------------------------------|-----------------------------|
| Tangible fixed assets | 61,869 | 276,167 | 338,036 |
| Fixed asset investments | - | 2 | 2 |
| Current assets | 31,272 | 316,002 | 347,274 |
| Creditors due within one year | - | (104,041) | (104,041) |
| | <u>93,141</u> | <u>488,130</u> | <u>581,271</u> |

AGE UK LINDSEY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

| | <i>Restricted funds 2018 £</i> | <i>Unrestricted funds 2018 £</i> | <i>Total funds 2018 £</i> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets | 99,492 | 51,588 | 151,080 |
| Fixed asset investments | - | 2 | 2 |
| Current assets | 37,919 | 577,826 | 615,745 |
| Creditors due within one year | - | (131,651) | (131,651) |
| | <u>137,411</u> | <u>497,765</u> | <u>635,176</u> |

18. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2019 £ | 2018 £ |
|--|------------------------|-------------------------|
| Net (expenditure)/income for the year (as per Statement of Financial Activities) | (53,905) | 56 |
| Adjustment for: | | |
| Depreciation charges | 38,643 | 26,730 |
| Dividends, interest and rents from investments | (11,415) | (1,372) |
| Loss on the sale of fixed assets | 2,016 | - |
| Decrease in stocks | - | 71 |
| Decrease/(increase) in debtors | 26,066 | (37,108) |
| Decrease in creditors | (18,612) | (15,927) |
| Age UK North Lincolnshire net cash value on transfer | - | (77,294) |
| Net cash used in operating activities | <u>(17,207)</u> | <u>(104,844)</u> |

19. ANALYSIS OF CASH AND CASH EQUIVALENTS

| | 2019 £ | 2018 £ |
|--------------|-----------------------|-----------------------|
| Cash in hand | 218,017 | 460,422 |
| Total | <u>218,017</u> | <u>460,422</u> |

AGE UK LINDSEY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

20. OPERATING LEASE COMMITMENTS

At 31 March 2019 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

| | 2019 £ | 2018 £ |
|-------------------------|----------------|----------------|
| Property | | |
| Within 1 year | 62,807 | 90,171 |
| Between 1 and 5 years | 131,183 | 131,038 |
| After more than 5 years | 21,500 | 33,500 |
| Total | <u>215,490</u> | <u>254,709</u> |
| Office Equipment | | |
| Within 1 year | 841 | 841 |
| Between 1 and 5 years | 210 | 1,051 |
| Total | <u>1,051</u> | <u>1,892</u> |

21. RELATED PARTY TRANSACTIONS

The CEO of Age UK Lindsey is a director of Age UK Local Trading Ltd, a company incorporated to adopt responsibility for the sales of Age UK Enterprises products and services. During the year £27,261 (2018: £19,075) was received by Age UK Lindsey being their share of insurance commissions. Of this, £NIL (2018: £8,161) was outstanding from Age UK Local Trading Ltd at the year end.

Claire Parker, a Trustee of the charity, is a partner at Wilkin Chapman LLP. Wilkin Chapman provided legal services to the Charity in relation to the acquisition of land at South Street, Horncastle as well as services in connection to property leases and acquisitions. The total costs paid to Wilkin Chapman in the year were £1,831 (2018: £12,741).

In addition, Wilkin Chapman also sponsored the Summer Festival with sponsorship monies of £250 received in the year (2018: £250).

All related party transactions in the period were made at open market value or on terms to those that prevail in arm's length transactions.

