



DIRECTORS' REPORT & CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2024

Registered charity no 1143809
Registered company no 7728630

AGE UK BLACKBURN WITH DARWEN

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Directors, who are also Trustees of the Charity, present their report and financial statements for the year ended 31 March 2024.

The principal activity of Age UK Blackburn with Darwen is the promotion of the wellbeing of older people in any manner which is now or hereafter may be deemed charitable by law, in and around the Borough of Blackburn with Darwen

The principal activity of Age UK Blackburn with Darwen Trading Ltd was the earning of commission from arranging insurance. The company is currently dormant.

2023/24 was another busy and challenging year for the organisation, which saw our services continue to support older people experiencing increasing challenges with physical and mental health and increasing numbers living with long term conditions including dementia, along with those struggling with the cost of living challenges. We saw increased demand across our services, in both volume and complexity, so whilst maintaining our core service offer, we have also developed new offers in response to what older people have told us they need with a particular focus on mental health and wellbeing support. We were also pleased to launch the new, National Lottery funded, dementia Wayfinder Service in May 2023. We have continued to explore how digital technology can support us to deliver services and make best use of our resources, whilst still retaining that all important face to face and person-centred approach we know so many older people need and appreciate.

We are working in ever increasing financially challenging times with income levels from all sources under pressure and increased costs across all areas of operation. During the year we have retained our main service contracts and also secured income from a range of grant funders to support service delivery and development, however income from fundraising, donations and other unrestricted sources remains challenged impacting on our ability to fully fund all our core running costs. In response we continue to look for ways to reduce expenditure and improve efficiency without compromising on quality of service. We are grateful for the support from all our funders, donors and supporters who continue to provide vital resources to enable us to support local older people, and we also seek to continue to diversify and expand our income generation activities to support organisational sustainability, including through new charged for service offers.

FINANCIAL REVIEW

In the year to 31 March 2024 the Charity reported a deficit of £71,612 from an income of £1,065,966. This was made up of a deficit of £34,346 on restricted funds due to the planned spending of funds received in previous periods and a deficit of £37,266 on unrestricted funds (income received or generated and available for general use). The deficit on unrestricted funds is made up primarily of designated funds which have been used to support our unfunded core costs.

The appendices on pages 42 and 43 also show the Charity's income and expenditure for the 2023/2024 financial year together with the 2022/2023 comparative figures. Whilst these

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appendices do not form part of the accounts the Trustees feel that the inclusion of this information provides readers with a clearer financial picture.

53% of the organisation's annual income came from contract income through service contracts with Blackburn with Darwen Borough Council, the NHS and national Age UK through the Warm Homes programme. This is a small (2%) decrease on the previous year.

27% of the organisation's annual income came from grants from a variety of sources, which is a small (1%) decrease on the previous year.

20% of our annual income came from a combination of income from services, fundraising activities including charity shop sales, donations and legacies, investment income and other sundry income, which is a 3% increase on the previous year. During the financial year the organisation received a total of £36,742 from donations and legacies. This income was made up of unrestricted donations amounting to £20,738 and £16,004 in restricted donations of which £15,916 represented the value of donated facilities and equipment. Income from investments increased significantly due to a revised investment policy and income from sundry sources including placement income also increased compared to 2022/23. Income from these sources supported the provision of the charity's essential core functions.

Overall expenditure increased compared to 2022/23. Expenditure on wages and salaries was increased due to both increased numbers of roles related to specific funded programmes, and general increases related to the national minimum wage and other cost of living awards for staff. We continued to experience increasing expenditure on energy costs due to market factors despite tight controls on the use of energy and vehicle expenditure was increased due replacement and higher repair costs for our minibus. Whilst we saw a general increase in expenditure on office costs, post and telephone costs were impacted by a one-off cost related to moving telephone provider. The reduction in service supply costs relates to some specific funded project costs coming to an end in year. Expenditure on audit and other professional fees and bank charges was also reduced.

Investment Policy

The charity's investment policy supports a mixed investment portfolio in order to maximise the organisation's assets, which includes investments in short or medium term low risk, easily redeemable investments in the form of bank deposits and investment of some funds into longer term, higher yielding funds.

Reserves Policy

This sets out Age UK Blackburn with Darwen's policy and process around setting and maintaining a financial reserve to support the charity to meet its objects.

Context and rationale

The funding environment for local charities was already challenging and has been further exacerbated by the national economic operating environment resulting in significant increased costs and uncertainty about income levels. Challenges with the level of public

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

sector funds and changes to commissioning models along with increased competition for grant funding mean external funding remains uncertain; and income levels from service and shop takings and fundraising activity are all under pressure from ongoing cost of living challenges and wider economic situation. In addition, we are seeing increasing demand and therefore capacity demands across our service provision. As such, it is likely that some reserves will need to be utilised to ensure we can continue to meet the needs of older people locally during 2024/25 and the trustees have designated funds to support business continuity.

Policy

Based on this context and rationale the Trustees of Age UK Blackburn with Darwen have agreed the following Reserves Policy:

- that either 6 months unrestricted running costs or 3 months running costs plus the cost of all liabilities, whichever is the greater, will be maintained as reserves. This is to allow the organisation to either wind up properly or restructure and secure additional funding, whichever is the most appropriate course of action at the time

Any additional reserves may be utilised for:

- business continuity and development and to maintain essential core functions and services
- Designated purposes to be decided on a case by case basis by the Trustees

This policy is reviewed annually alongside the organisation's business planning, budget setting and risk assessment processes.

Reserves & Financial Position

Total reserves at 31st March 2024 amounted to £571,340 including restricted and designated funds. At that date the organisation held unrestricted, undesignated funds of £549,592 this figure includes fixed assets of £14,154.

Designated funds at 31st March 2024 amounted to £164,573. These funds are designated for business continuity and development and to maintain essential core functions and services together with the upgrade of IT equipment and will potentially be spent over the next three years.

The balance on unrestricted, undesignated funds reflects the organisation's Reserves Policy to maintain sufficient funds to either wind up properly or restructure and secure additional funding, whichever is the most appropriate course of action at the time. A significant proportion of the organisation's current unrestricted assets are the result of selling a building and as such the Trustees are aware that once spent these assets will not be replenished. The Trustees reviewed the Reserves Policy in May 2024 and it was decided that no changes were needed.

Restricted funds at 31st March 2024 amounted £21,748. Details on the movement on restricted funds can be found in the notes to the accounts.

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Based on the organisation's level of cash reserves and activity being undertaken to secure income from grants and contracts along with the additional grant income already secured in 2024/25 we consider the organisation will remain a going concern for a period of at least 12 months from the signing of the financial statements.

Related Party Transactions

The Charity holds 50% of the issued share capital of Age UK Greater Lancashire CIC, a company registered in England and Wales. Its principal activity is the delivery of contracts and services across the whole of the county of Lancashire. The Charity did not receive any income in 2023/24 as there was no delivery activity in the period (2023: nil)

There were donations, including gift aid, made by Trustees of £129 (2023: £60)

Plans for Future Periods

The Trustees are extremely conscious that we continue to operate in uncertain and challenging times, and that the organisation is starting the 2024/25 financial year with a deficit budget. However, the organisation has a full business plan in place which it intends to deliver against. This includes plans to reduce this deficit.

The organisation's key priorities within this plan for the coming year are:

- Developing and delivering quality, flexible, person-centred services to continue to meet the needs of older people, including increasing our reach across all communities in the borough and ensuring our services are accessible to those who need them most.
- Securing additional funding from a range of sources, particularly increased service income and grant funding, to maintain and develop our service offer and to support sustainable service models
- Developing a robust business case to maximise our chance of successfully securing funding for our health and wellbeing services through the forthcoming tender process
- Continued income diversification
- Continued development of our workforce, both paid and voluntary to meet current and future needs, and a focus on workforce wellbeing, recruitment and retention

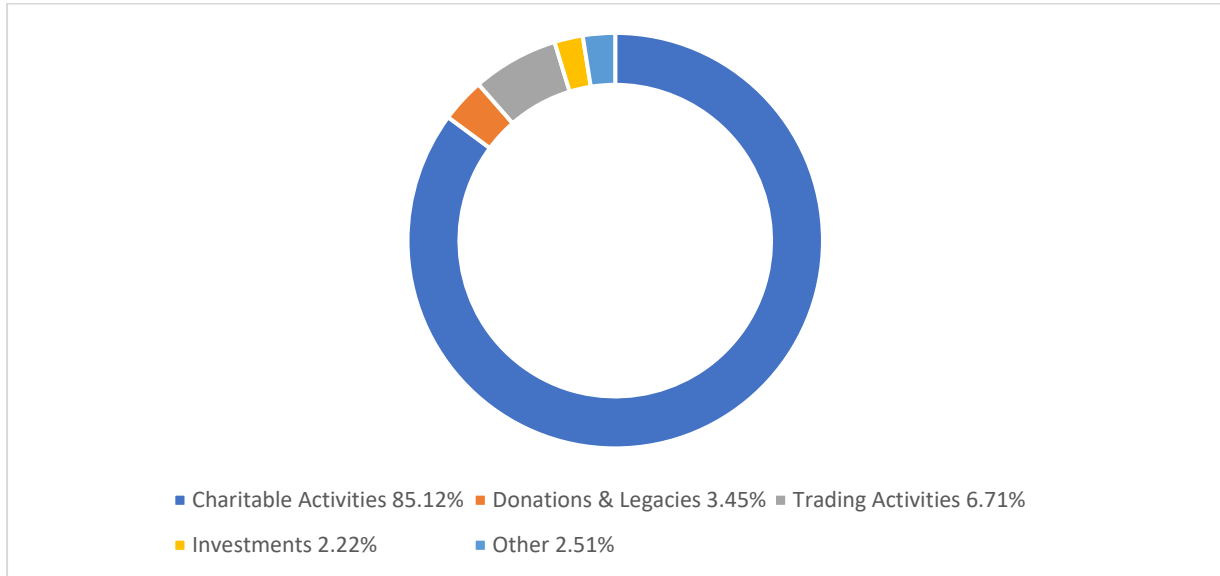
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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Where our income came from:

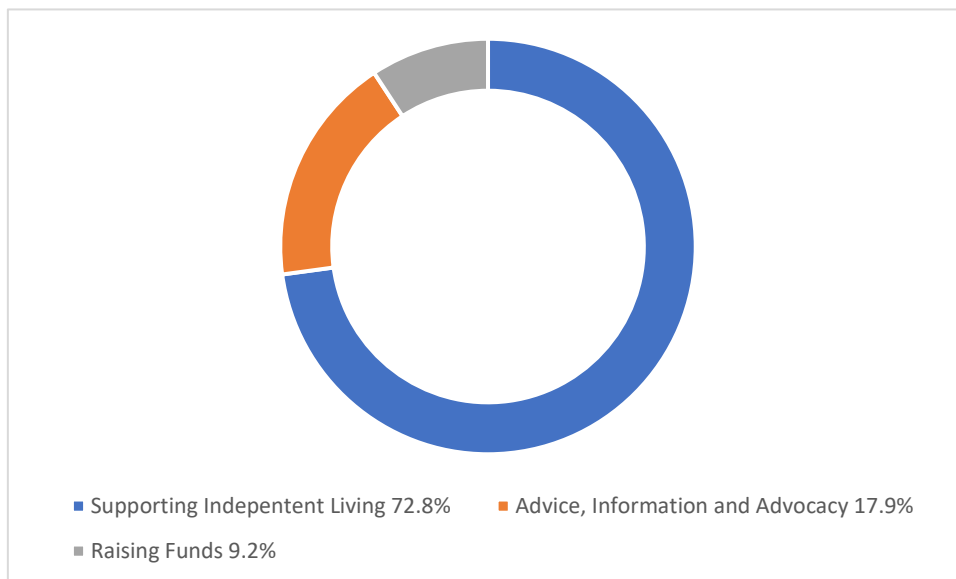
Total Income:

£ 1,065,966



How we spent our income:

Total Expenditure: £1,137,578



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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Our Approach to Fundraising

The charity has a fundraising strategy framework in place which has been agreed by the Board of Trustees. This framework applies to all fundraising activities that the charity undertakes and any relationships/partnerships that the charity works with and who fundraise for us. Fundraising covers all of the income generation activities undertaken by the charity including individual donations but excluding non-charitable trading, shops, contracts for services and service income. Fundraising activity includes receiving donations from trusts, companies, educational establishments and individuals and a range of community fundraising such as store collections, street collections, raffles, sponsored events and other events. We do not currently fundraise by telephone, by cold mailing or by signing people up as donors on the street.

In line with Charity Commission guidance we have the following practices in place:

Planning - the charity prepares an annual fundraising income plan and organisational risk register for sign off by the Board of Trustees. The Income Plan includes the activities to be undertaken in that year, expected costs and projected income and the risk register includes any potential income, reputational or other risks in relation to fundraising activities along with mitigating controls. Both are monitored by management and trustees on at least a bi-annual basis.

Delivery - all fundraisers receive an appropriate induction which will include role specific guidance on the Fundraising Regulator's code of practice in fundraising, and the Institute of Fundraising Guidance. All volunteer fundraisers are supported by a member of paid staff. In addition, to ensure we protect vulnerable people we have a range of other policies in place including Safeguarding of Vulnerable Adults policy and procedures, vulnerable donors guidance and financial procedures which all fundraisers receive and must adhere to.

The requirements and expectations of all donors will be respected including those who wish to remain anonymous and those who wish to restrict their donation to a particular project or service. All data collected in relation to fundraising activities and donors will be processed in line with current data protection legislation and our Privacy Notices.

Finance - comprehensive financial information and reports are kept of all fundraising activities and presented to trustees at least quarterly. Restricted donations are used for the purpose specified and identified in the accounts, in line with SORP requirements. All events are fully costed and risked assessed by the charity senior management team prior to agreement to go ahead and implementation.

Corporate Partners – the charity does not use professional fundraisers or commercial participator arrangements. It does however, from time to time enter into partnerships with businesses who will fundraise for us, for example 'Charity of the Year' partnerships. Prior to entering into any such arrangements the charity will assess the relationship through a due diligence risk checklist which will assess reputational risk, expected value, benefits and

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

financial integrity. Decisions about proceeding with higher scoring partners will be made by trustees.

Regulation - the charity is registered with the Fundraising Regulator and its operations, staff and volunteers are bound by the code of fundraising practice and other regulations. In addition, all national and local licensing/permission procedures are obtained prior to any fundraising activity taking place.

During 2023/24 we received no complaints with regard to fundraising activity.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities, which is an annual process.

Governance and Internal Control

The Board of Directors of Age UK Blackburn with Darwen (who are also Trustees of the Charity) is the body responsible for the governance of the organisation. The organisation is governed by Articles of Association and also follows the Charity Governance Code to ensure that it is meeting best practice. The Board is made up of at least five members. The Chief Executive acts as Secretary to the organisation. The list of Directors/Trustees can be found on page 8 and 9 of this report.

Elections for Board members take place at the Annual General Meeting at least once every three years. All Board members are eligible for re-election. Nominations to the Board of Trustees maybe made by the Board itself or the organisation may also seek to recruit Trustees by word of mouth or through advertisements.

The Board meets not less than six times per year and receives reports at each meeting from the Chief Executive and Finance Manager, along with a schedule of reports from all areas of the organisation presented by the relevant manager. The senior management team can advise and make recommendations but cannot to vote on decisions of the Board.

All new Trustees receive an induction which is tailored to the specific needs of the individual and includes a copy of the organisation's Business Plan, a full set of organisational Policies and Procedures and any relevant past Board papers. Relevant on-going training, including safeguarding training, is available to all Trustees.

Trustees Responsibilities

The Trustees have overall responsibility for ensuring that the charity has appropriate systems of internal controls in place across the organisation. The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. Internal control processes include:

- Regular consideration by the Trustees of financial results, variances from budgets, forecasts and performance indicators
- Delegation of authority and segregation of duties

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

- Identification and management of risk
- Written financial procedures which are subject to regular review.
- Both planned and unannounced checks in all service areas.
- Annual discussion between the Trustees and auditor without management being present
- External review of financial controls every 3 years and which most recently took place in 2022, with no gaps in controls identified
- The commissioning of external financial oversight on behalf of the Trustees

Risk Management

The Trustees have responsibility for a managed approach to risk management and have a Risk Management Policy in place. The organisation's risk register is based on Charity Commission guidance, considering likelihood of occurrence, potential impact and the controls in place to mitigate risk, together with the need for further action where necessary. The current risk register reflects that the primary risks facing the organisation which need to be managed are financial; staff retention and the loss of key personnel; recruitment of both paid and voluntary personnel; the changing commissioning landscape; and increased demand for services both in volume and complexity. In terms of financial risk the current primary risks are associated with increasing costs due to the current UK financial situation, the re-tendering of the day care and health and wellbeing contracts and uncertainty around other income sources including service income, donations and fundraising due to the cost of living challenges. In the longer term the organisation is operating in an environment where local contract levels and opportunities are reducing and the need to diversify income sources is paramount, and a key part of organisational strategy. A funding action plan is in place and this, along with the regular Quality & Risk planning meetings, form part of the approach to risk management. The risk register is reviewed by management at least quarterly and by the trustees at least every six months or in response to a significant change or event.

Key Management Personnel

Key personnel are those responsible for making key strategic decisions or influencing those decisions. The Directors consider that the Board of Directors, who are also the Charity's Trustees, and the Chief Executive comprise the key management personnel of the Charity. All directors give of their time freely and no director received remuneration in the year.

The pay of the key management personnel is reviewed annually by the Board prior to agreeing the new year budget and taking into account the local context and organisation's strategy and business plan. In 2023/24 the total employee benefits of the key management personnel were £55,623 (2023: £59,049) along with employer pension contributions £4,625 (2023: £2,235).

Officers and Directors/Trustees of Age UK Blackburn with Darwen 2023/24

Chairman	Anthony Hedley
Vice Chairman	John Thomas (resigned 29th November 2023) Faith Marriott (Vice Chairman from 15th May 2024)
Honorary Financial Advisor	Vacant

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Trustees	Sophie Bell-Gray (appointed 17th March 2024) Fran Breckell Helen Daley (appointed 14th February 2024) Yvonne Hulse (appointed 24th May 2023) Faizal Patel Christopher Porter
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Senior Management Team

Chief Executive:	Vicky Shepherd
Head of Business Development:	Elaine Jennings
Head of Prevention & Wellbeing:	Sharon Lucas
Finance Manager:	Tina Wilson

Auditors

A proposal regarding the appointment of auditors of the charity will be considered at the annual general meeting.

Trustees Annual Review

The directors' report and financial statements for the year ended 31 March 2024 are to be read along with the organisation's Annual Review and Impact Report which has been prepared in a separate document and presents a detailed review of activities undertaken in the year, along with other information.

Statement of Directors' Responsibilities

The Trustees (who are also directors of Age UK Blackburn with Darwen for the purpose of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing those financial statements, the Trustees are required to;

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

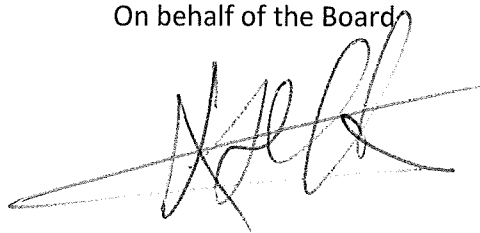
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from the legislation in other jurisdictions.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'A Hedley', written over a horizontal line.

Anthony Hedley
Trustee

11 September 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF AGE UK
BLACKBURN WITH DARWEN FOR THE YEAR ENDED 31 MARCH 2024

Opinion

We have audited the financial statements of Age UK Blackburn with Darwen (the 'charitable company') for the year ended 31st March 2024 which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF AGE UK
BLACKBURN WITH DARWEN FOR THE YEAR ENDED 31 MARCH 2024

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF AGE UK
BLACKBURN WITH DARWEN FOR THE YEAR ENDED 31 MARCH 2024

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for company law purposes, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained during the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns;
or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF AGE UK
BLACKBURN WITH DARWEN FOR THE YEAR ENDED 31 MARCH 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 9-10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures can detect irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF AGE UK
BLACKBURN WITH DARWEN FOR THE YEAR ENDED 31 MARCH 2024

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud (continued)

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF AGE UK
BLACKBURN WITH DARWEN FOR THE YEAR ENDED 31 MARCH 2024

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas Smith (Senior Statutory Auditor)

For and on behalf of Rotherham Taylor Limited, Statutory Auditor
Chartered Accountants
21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
PR2 2YP

11 September 2024

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STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING THE INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
INCOME FROM:					
<i>Donations & legacies</i>	2	20,738	16,004	36,742	40,826
<i>Other trading activities</i>					
Shop income		71,517	-	71,517	68,668
Fundraising activities		12,168	-	12,168	13,669
Reimbursed costs		-	-	-	-
<i>Income from investments</i>					
Interest on short term deposits		23,639	-	23,639	4,519
<i>Charitable activities</i>					
Supporting Independent Living	3	643,498	92,413	735,911	740,001
Advice, Information & Advocacy	4	9,740	161,706	171,446	147,869
<i>Other income</i>					
Other income		14,543	-	14,543	7,147
Total income		795,843	270,123	1,065,966	1,022,699
EXPENDITURE ON:					
<i>Raising funds</i>	7				
Shop operating costs		92,410	-	92,410	96,959
Fundraising		12,628	-	12,628	12,030
<i>Charitable activities</i>	6				
Supporting Independent Living		684,988	143,913	828,901	779,009
Advice, Information & Advocacy		43,083	160,556	203,639	186,541
Influencing Policy & Practice		-	-	-	-
Total expenditure		833,109	304,469	1,137,578	1,074,539
Net expenditure	9a	(37,266)	(34,346)	(71,612)	(51,841)
Transfers between funds	16,17	-	-	-	-
Net movement in funds		(37,266)	(34,346)	(71,612)	(51,841)
Reconciliation of funds					
Total funds brought forward	16,17	586,858	56,094	642,952	694,791
Total funds carried forward	16,17	549,592	21,748	571,340	642,952

All incoming resources and resources expended derive from continuing activities

The notes on pages 21 to 41 form part of these accounts

AGE UK BLACKBURN WITH DARWEN

BALANCE SHEET AS AT 31 MARCH 2024

	Note	Charity 2024 £	Charity 2023 £
Fixed Assets			
Tangible fixed assets	10	13,399	5,011
Investments	11	8	8
		<u>13,407</u>	<u>5,019</u>
Current Assets			
Stocks	12	684	825
Debtors	13	108,962	37,735
Cash at bank and in hand		618,384	690,603
		<u>728,030</u>	<u>729,163</u>
Creditors			
Amounts falling due within one year	14	<u>(170,097)</u>	<u>(91,230)</u>
Net Current Assets		557,933	637,933
Net Assets		<u><u>571,340</u></u>	<u><u>642,952</u></u>
Capital and Reserves			
Unrestricted funds			
- General funds	16	385,019	382,155
- Designated funds	16	164,573	204,703
		<u>549,592</u>	<u>586,858</u>
Restricted funds	17	21,748	56,094
		<u><u>571,340</u></u>	<u><u>642,952</u></u>

Approved by the trustees on 11 September 2024 and signed on their behalf by:



A Hedley
Chairman
Company Number 7728630

The notes on pages 21 to 41 form part of these accounts

AGE UK BLACKBURN WITH DARWEN

STATEMENT OF CASH FLOWS AS AT 31 MARCH 2024

	Note	Charity 2024 £	Charity 2023 £
Cash flows from operating activities:			
Net cash used by operating activities	24	<u>(79,664)</u>	<u>(183,299)</u>
Cash flows from investing activities:			
Interest income		23,639	4,519
Purchase of tangible fixed assets		<u>16,194</u>	<u>-</u>
Net cash provided by investing activities		<u>39,833</u>	<u>4,519</u>
Change in cash and cash equivalents in the reporting period		(72,219)	(132,876)
Cash and cash equivalents at the beginning of the reporting period		690,603	823,479
Cash and cash equivalents at the end of the reporting period	25	<u><u>618,384</u></u>	<u><u>690,603</u></u>

The notes on pages 21 to 41 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

1 Principal accounting policies

Basis of accounting

These financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling which is the functional currency of the entity. Age UK Blackburn with Darwen meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Basis of Consolidation

The Charity has one dormant subsidiary which is not material, see note 11 of the accounts. Therefore, these accounts are not consolidated accounts and comprise the accounts of the parent charitable company only.

Investments in Joint Ventures

Investments in joint ventures are included at cost.

Investments

Fixed asset investments are stated at cost less any provision for impairment.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable the income will be received and the amount can be measured reliably.

Gifts in kind and intangible income

Equipment and other items are included in the financial statements at estimated market value of the item donated at the time of receipt. Rent-free accommodation and Non-Domestic Rate Relief on properties used by Age UK Blackburn with Darwen have been included in the financial statements at the estimated market value of the services donated. Items donated for resale are included in shop income when sold and no value is placed on stock at the year end. The value of services from volunteers has not been included in the financial statements.

Grants

Income from government and other grants, whether 'capital' grants or 'reserve' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and not deferred.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

1 Principal accounting policies (continued)

Donations and legacies, and other forms of voluntary income

Donations and legacies and other forms of voluntary income are recognised in full in the Statements of Financial Activities when the receipt of income is considered probable and the amount receivable can be measured with sufficient reliability.

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs than can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statements of Financial Activities on a basis designed to reflect the use of the resource. Support costs are apportioned on an appropriate basis e.g. time spent, floor areas, or estimated usage.

Staff costs are allocated to activities on the basis of staff time spent on those activities

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the donor or funder. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of support costs.

Unrestricted funds

Unrestricted funds represent income received or generated for the objects of the Charity without further specified purpose and are available as general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Depreciation

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation of fixed assets is charged by annual instalments commencing with the year of acquisition at rates estimated to write off their cost less any residual value over the expected useful lives, which are as follows:

Leasehold Improvements	10.62% - 25% Straight-line method over period of lease
Equipment	15% - 25% Straight-line method
Computers	33.3% Straight-line method
Motor vehicles	25% Reducing balance method

Stocks

Stocks are valued at the lower of cost and net realisable value. Donated items of stock have not been included in the stock balance as, after careful consideration the Trustees' view is that the cost of obtaining this information is impractical and exceeds the benefits it will provide.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

1 Principal accounting policies (continued)

Resources expended

Operating leases

Leases in which the entity assumes substantially all the risks and rewards of ownership of the leased asset are classified as finance leases. All other leases are classified as operating leases.

Rentals paid under operating leases are charged to income as incurred.

Pensions

The Charity operates a defined contribution pension scheme and makes contributions under auto-enrolment requirements.

Contributions payable for the year are charged in the Statements of Financial Activities.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable activities.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the opinion of the directors there are no critical accounting judgements and key sources of estimation and uncertainty that require further disclosure, which are not explained elsewhere in the accounting policies.

Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Materiality

The majority of figures in this document have been rounded to the nearest £1. This means that there may be very minor inconsistencies between tables and notes, due to rounding adjustments.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

2 Donations and legacies	Unrestricted Funds £	Restricted Funds £	2024 Total £
Unrestricted Donations and legacies for the general use of the Charity	20,738	88	20,826
Restricted donations			
- Supporting Independent Living	-	-	-
- Advice, Information & Advocacy	-	-	-
- Donated facilities and equipment including rate relief	-	15,916	15,916
	<u>20,738</u>	<u>16,004</u>	<u>36,742</u>

2023 COMPARATIVE

Donations and legacies

<i>Donations and legacies</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>2023 Total £</i>
<i>Unrestricted donations and legacies for the general use of the Charity</i>	<i>20,661</i>	<i>-</i>	<i>20,661</i>
<i>Restricted donations</i>			
<i>- Supporting Independent Living</i>	<i>-</i>	<i>240</i>	<i>240</i>
<i>- Advice, Information & Advocacy</i>	<i>-</i>	<i>640</i>	<i>640</i>
<i>- Donated facilities and equipment including rate relief</i>	<i>-</i>	<i>19,285</i>	<i>19,285</i>
	<u><i>20,661</i></u>	<u><i>20,165</i></u>	<u><i>40,826</i></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

3 Supporting Independent Living	Unrestricted Funds £	Restricted Funds £	2024 Total £
Contracts and Service Level Agreements:			
Blackburn with Darwen Borough Council	520,020	-	520,020
Lancashire & South Cumbria ICS Living Longer Better	10,000	-	10,000
Grants:			
Age UK			
- Brand Partner	10,000	-	10,000
- Winter Health	-	900	900
- MCST	-	13,212	13,212
- Friends & Family	750	-	750
Big Lottery Community Fund RC North West Region	-	72,478	72,478
BwDBC Mental Wellbeing	8,000	-	8,000
BwD BC Targeted Physical Activity	8,740	-	8,740
BwDBC Winter Pressure	7,044	-	7,044
BwDBC Winter Wellbeing	9,520	-	9,520
Dept of Transport	1,106	-	1,106
North Primary Care Network	1,540	-	1,540
Sky Cares Community Grant	2,500	-	2,500
Lancs & South Cumbria ICB - VCFSE CMHT Grant Scheme	16,571	-	16,571
Lancashire Mind	-	5,823	5,823
Service Income	47,707	-	47,707
	<u>643,498</u>	<u>92,413</u>	<u>735,911</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

2023 COMPARATIVE

Supporting Independent Living

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	2023 Total
	£	£	£
<i>Contracts and Service Level Agreements:</i>			
<i>Blackburn with Darwen Borough Council</i>	548,356	-	548,356
 <i>Grants:</i>			
<i>Age UK</i>			
- <i>Brand Partner</i>	10,000	-	10,000
- <i>Winter Health</i>	-	1,850	1,850
- <i>MCST</i>	-	12,761	12,761
- <i>Walking Football</i>	-	3,620	3,620
- <i>Sport England</i>	-	1,473	1,473
<i>Big Lottery Community Fund RC North West Region</i>	-	9,498	9,498
<i>BwDBC Activity Buddies</i>	14,096	-	14,096
<i>BwD BC Creative Ideas</i>	10,294	-	10,294
<i>BwDBC Take Home & Settle</i>	6,565	-	6,565
<i>BwDBC Targeted Benefit take up campaign</i>	2,000	-	2,000
<i>BwDBC Winter Wellbeing Packs</i>	3,418	-	3,418
<i>Care Network - Covid Community Champions</i>	2,000	-	2,000
<i>Darwen Town Council</i>	-	700	700
<i>Dept of Transport</i>	1,333	-	1,333
<i>Garfield Weston</i>	-	20,000	20,000
<i>Innovate UK</i>	41,365	-	41,365
<i>Kickstart programme</i>	3,870	-	3,870
<i>Lancashire Mind</i>	-	4,728	4,728
<i>Service Income</i>	42,074	-	42,074
	<u>685,371</u>	<u>54,630</u>	<u>740,001</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

4 Advice, Information & Advocacy	Unrestricted Funds	Restricted Funds £	2024 Total £
Contracts and Service Level Agreements:			
- AgeUK Warm Homes Programme - EON	-	38,035	38,035
Grants:			
Age UK			
- Building Better Lives	-	5,571	5,571
- Cost of Living	-	40,000	40,000
The Henry Smith Charity	-	43,100	43,100
Brian Mercer Charitable Trust	-	10,000	10,000
The Eric Wright Charitable Trust	-	25,000	25,000
Jubilee Tower Credit Union	8,640	-	8,640
Service Income	1,100	-	1,100
	<u>9,740</u>	<u>161,706</u>	<u>171,446</u>

2023 COMPARATIVE

<i>Advice, Information & Advocacy</i>	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>2023 Total £</i>
Contracts and Service Level Agreements:			
- AgeUK Warm Homes Programme - Shell	-	15,075	15,075
Grants:			
Age UK			
- Building Better Lives	-	30,000	30,000
The Henry Smith Charity	-	26,448	26,448
Brian Mercer	-	10,000	10,000
BwD BC Household Support Fund	4,420	-	4,420
BwD BC Public Health	3,000	-	3,000
BwDBC Creative Ideas	7,606	-	7,606
Eric Wright Charitable Trust	-	40,000	40,000
Jubilee Tower Credit Union	10,000	-	10,000
Skelton Charity	-	1,320	1,320
	<u>25,026</u>	<u>122,843</u>	<u>147,869</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

6 Expenditure on Charitable Activities

	Supporting Independent Living £	Advice Information & Advocacy £	2024 Total £
Direct Costs			
Staff Costs	508,414	130,205	638,619
Premises Costs	18,095	5,083	23,178
Office Costs	20,317	1,171	21,488
Vehicle Costs	21,665	-	21,665
Service Supplies	26,949	1,275	28,224
Professional Fees	5,733	1,377	7,110
Bank Charges	737	-	737
Depreciation	7,051	-	7,051
Loss on disposal of tangible fixed assets	755	-	755
	<u>609,716</u>	<u>139,111</u>	<u>748,827</u>
Support Costs (basis for allocation)			
Staff Costs (time)	120,189	43,396	163,585
Premises (space)	42,292	6,143	48,435
Office (usage)	24,898	966	25,864
Professional Fees (usage)	6,594	1,831	8,425
Bank Charges (usage)	851	193	1,044
Governance costs	24,361	11,999	36,360
Total Support Costs	<u>219,185</u>	<u>64,528</u>	<u>283,713</u>
Total Costs	<u>828,901</u>	<u>203,639</u>	<u>1,032,540</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

2023 COMPARATIVE

Expenditure on Charitable Activities

	<i>Supporting Independent Living</i>	<i>Advice Information & Advocacy</i>	2023 Total
	£	£	£
Direct Costs			
<i>Staff Costs</i>	510,199	123,062	633,261
<i>Premises Costs</i>	5,761	1,969	7,730
<i>Office Costs</i>	13,532	913	14,445
<i>Vehicle Costs</i>	7,836		7,836
<i>Service Supplies</i>	34,804	1,205	36,009
<i>Professional Fees</i>	2,583	356	2,939
<i>Bank Charges</i>	399	-	399
<i>Depreciation</i>	1,378	-	1,378
	<u>576,492</u>	<u>127,505</u>	<u>703,997</u>
 Support Costs (basis for allocation)			
<i>Staff Costs (time)</i>	113,678	41,015	154,693
<i>Premises (space)</i>	37,136	4,606	41,742
<i>Office (usage)</i>	23,532	913	24,445
<i>Professional Fees (usage)</i>	4,342	980	5,322
<i>Bank Charges (usage)</i>	804	182	986
<i>Governance costs</i>	23,025	11,341	34,366
Total Support Costs	<u>202,517</u>	<u>59,037</u>	<u>261,554</u>
 Total Costs	<u>779,009</u>	<u>186,542</u>	<u>965,551</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

7 Expenditure on Raising Funds

	Shop Operating Costs	Fundraising	2024 Total
	£	£	£
Direct Costs			
Staff Costs	51,783	10,689	62,472
Premises Costs	22,975	-	22,975
Office Costs	1,178	-	1,178
Service Supplies	1,582	1,073	2,655
Professional Fees	728	99	827
Bank charges	965	73	1,038
	<u>79,211</u>	<u>11,934</u>	<u>91,145</u>
Support Costs (basis for allocation)			
Staff Costs (time)	7,778	12	7,790
Premises (space)	2,071	240	2,311
Office (usage)	2,788	370	3,158
Service Supplies	-	-	-
Professional Fees (usage)	463	60	523
Bank charges (usage)	99	12	111
Total Support Costs	<u>13,199</u>	<u>694</u>	<u>13,893</u>
Total Costs	<u>92,410</u>	<u>12,628</u>	<u>105,038</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

2023 COMPARATIVE

Expenditure on Raising Funds

	Shop Operating Costs	Fundraising	2023 Total
	£	£	£
Direct Costs			
Staff Costs	59,174	10,211	69,385
Premises Costs	21,715	-	21,715
Office Costs	1,113	-	1,113
Vehicle Costs			-
Service Supplies	1,495	1,105	2,600
Professional Fees	-	50	50
Bank charges	987	8	995
	<u>84,484</u>	<u>11,374</u>	<u>95,858</u>
Support Costs (basis for allocation)			
Staff Costs (time)	7,351	11	7,362
Premises (space)	1,957	227	2,184
Office (usage)	2,635	350	2,985
Service Supplies	-	-	-
Professional Fees (usage)	438	57	495
Bank charges (usage)	94	11	105
Depreciation	-	-	-
Total Support Costs	<u>12,475</u>	<u>656</u>	<u>13,131</u>
Total Costs	<u>96,959</u>	<u>12,030</u>	<u>108,989</u>

8 Support Costs

Some of the organisation's services operate from the main offices at 4 King Street, which is also the base for support staff. The costs relating to these offices are allocated as direct costs where they can be identified to a specific service area. Shared costs e.g. telephone, heat & light, insurance etc. are presented as Support Costs.

Support Staff Costs include the Chief Executive and Finance & Business Support staff.

Governance costs, included within support costs, include those costs associated with meeting the constitutional and statutory requirements of the Charity and include audit fees and costs linked to the strategic management of the Charity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

9a Net expenditure for the year

This is stated after charging:

	2024	2023
	£	£
Operating leases - Land & Buildings	20,458	22,358
Operating leases - Equipment	14,277	19,997
Depreciation	<u>7,052</u>	<u>4,877</u>

9b Auditors' remuneration

Total resources expended includes Auditors' remuneration for audit services and other services. The amounts shown include non-recoverable VAT.

	2024	2023
	£	£
Audit services		
Charity	<u>8,400</u>	<u>8,400</u>
	<u>8,400</u>	<u>8,400</u>

10 Tangible fixed assets

	Leasehold Improvements	Equipment	Motor Vehicles	Total
	£	£	£	£
Cost				
Balance at 1 April 2023	42,899	150,210	-	193,109
Additions	-	-	16,194	16,194
Disposals	-	(11,046)	-	(11,046)
Balance at 31 March 2024	<u>42,899</u>	<u>139,164</u>	<u>16,194</u>	<u>198,257</u>
Depreciation				
Balance at 1 April 2023	42,899	145,199	-	188,098
Charge for the period	-	3,340	3,711	7,051
Disposals	-	(10,291)	-	(10,291)
Balance at 31 March 2024	<u>42,899</u>	<u>138,248</u>	<u>3,711</u>	<u>184,858</u>
Net book value				
31 March 2024	<u>-</u>	<u>916</u>	<u>12,483</u>	<u>13,399</u>
31 March 2023	<u>-</u>	<u>5,011</u>	<u>-</u>	<u>5,011</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

11 Fixed Asset Investment	2024	2023
	£	£
Shares in AGE UK Blackburn with Darwen Trading Ltd - at cost	2	2
Investment in Joint Venture - CIC - at cost	6	6
Cost and Net Book Value at 31 March 2023	<u>8</u>	<u>8</u>

The Charity holds the whole of the issued share capital of Age UK Blackburn with Darwen Trading Ltd, a company registered in England and Wales. Its principal activity upto 22nd December 2017 was arranging insurance after which the company ceased to trade.

The aggregate of assets, liabilities and reserves is:

	2024	2023
	£	£
Assets	2	2
Total reserves	<u>2</u>	<u>2</u>

The Charity hold 50% of the issued share capital of Age UK Greater Lancashire CIC, a company registered in England and Wales. Its principal activity is the delivery of contracts and services across the whole of the county of Lancashire

12 Stocks	2024	2023
	£	£
Finished goods and goods for resale	<u>684</u>	<u>825</u>

13 Debtors	2024	2023
	£	£
Grants receivable	31,138	16,722
Tax recoverable including VAT	2,634	2,848
Prepayments and accrued income	75,190	18,165
	<u>108,962</u>	<u>37,735</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

14 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Taxation including VAT	14,978	1,860
Accruals	104,329	20,394
Deferred income	50,790	68,976
	<u>170,097</u>	<u>91,230</u>

15 Deferred income

Deferred income comprises grants received in advance for expenditure to take place in the following accounting period.

	Charity
	£
Balance at 1 April 2023	68,976
Amount released to incoming resources	(68,976)
Amount deferred in period	50,790
Balance at 31 March 2024	<u>50,790</u>

2023 COMPARATIVE

Deferred income

Deferred income comprises grants received in advance for expenditure to take place in the following accounting period.

	Charity
	£
Balance at 1 April 2022	137,837
Amount released to incoming resources	(137,837)
Amount deferred in period	68,976
Balance at 31 March 2023	<u>68,976</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

16 Unrestricted funds	1 April 2023 £	Incoming £	Outgoing £	Transfers £	31 March 2024 £
Designated funds	204,703	-	-	(40,130)	164,573
Undesignated funds	382,155	795,843	(833,109)	40,130	385,019
Charity	<u>586,858</u>	<u>795,843</u>	<u>(833,109)</u>	<u>-</u>	<u>549,592</u>

Funds are designated for the following purposes

Name	31 March 2024 £
Business Continuity & Development	<u>164,573</u>
Purpose	
To maintain essential core functions and services and support the upgrade of IT equipment	

2023 Unrestricted funds	1 April 2022 £	Incoming £	Outgoing £	Transfers £	31 March 2023 £
Designated funds	205,432	-	-	(729)	204,703
Undesignated funds	442,237	820,139	(880,950)	729	382,155
Charity	<u>647,669</u>	<u>820,139</u>	<u>(880,950)</u>	<u>-</u>	<u>586,858</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

17 Restricted funds

Description of Fund	1 April 2023 £	Incoming £	Outgoing £	Transfers £	31 March 2024 £
ADVICE & INFORMATION					
Age UK					
- Warm Homes Programme - EON	-	38,123	(38,123)	-	-
- Building Better Lives	-	5,571	(5,571)	-	-
- Cost of Living	-	40,000	(40,000)	-	-
Brian Mercer Charitable Trust	-	10,000	(10,000)	-	-
Eric Wright Charitable Trust	-	25,000	(25,000)	-	-
Donations	-	-	-	-	-
The Henry Smith Charity	-	43,100	(41,862)	-	1,238
SUPPORTING INDEPENDENT LIVING					
Active Ageing					
Age UK					
- MCST	3,078	13,212	(16,290)	-	-
- Winter Health	-	900	(900)	-	-
- Ageing Well Mutli Agency Funding	1,940	-	-	-	1,940
Big Lottery Community Fund RC North West Region	-	72,478	(71,236)	-	1,242
Darwen Town Council	667	-	(667)	-	-
Swim England	557	-	-	-	557
WG Edwards	1,500	-	-	-	1,500
Co-op Dementia Cinema	2,387	-	-	-	2,387
Asda Community Fund	81	-	(81)	-	-
Morrisons Community Fund	9,620	-	-	-	9,620
Garfield Weston	33,000	-	(33,000)	-	-
Social Inclusion					
Lancashire Mind	-	5,823	(5,823)	-	-
Integrated Care					
Age UK	3,264	-	-	-	3,264
Donated facilities & equipment	-	15,916	(15,916)	-	-
Restricted funds - Charity	56,094	270,123	(304,469)	-	21,748

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

2023

Restricted funds

<i>Description of Fund</i>	1 April 2022	Incoming	Outgoing	Transfers	31 March 2023
	£	£	£	£	£
ADVICE & INFORMATION					
<i>Age UK</i>					
- Warm Homes Programme - Shell	-	15,075	(15,075)	-	-
- Building Better Lives	-	30,000	(30,000)	-	-
Brian Mercer Charitable Trust	-	10,000	(10,000)	-	-
Eric Wright Charitable Trust	-	40,000	(40,000)	-	-
Donations	-	640	(640)	-	-
The Henry Smith Charity	1,806	26,448	(28,254)	-	-
SUPPORTING INDEPENDENT LIVING					
Active Ageing					
<i>Age UK</i>					
- MCST	2,173	12,761	(11,856)	-	3,078
- Sport England	-	1,473	(1,473)	-	-
- Walking Football	2,033	3,620	(5,653)	-	-
- Ageing Well Mutli Agency Funding	1,941	-	-	-	1,941
Region	-	9,498	(9,498)	-	-
Darwen Town Council	-	700	(33)	-	667
Day Care Donations	109	-	(109)	-	-
Artful Minds	250	-	(250)	-	-
Winter Health	-	1,850	(1,850)	-	-
Swim England	557	-	-	-	557
WG Edwards	1,500	-	-	-	1,500
Co-op Dementia Cinema	2,387	-	-	-	2,387
Asda Community Fund	81	-	-	-	81
Morrisons Community Fund	10,685	-	(1,065)	-	9,620
Ladies Fellowship	100	-	(100)	-	-
Active Lancashire	237	-	(237)	-	-
Garfield Weston	20,000	20,000	(7,000)	-	33,000
Social Inclusion					
Lancashire Mind	-	4,728	(4,728)	-	-
Integrated Care					
Age UK	3,264	-	-	-	3,264
Donated facilities & equipment	-	19,285	(19,285)	-	-
Other	-	240	(240)	-	-
Restricted funds - Charity	47,123	196,318	(187,347)	-	56,094

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

18 Information regarding employees and trustees

	2024	2023
Average number of employees in the period		
- Full time employees	16	16
- Part time employees	16	16
Average number of employees	<u>32</u>	<u>32</u>
The full time equivalent of the part time staff is	11.49	10.38
Staff costs comprise:	£	£
- Wages and salaries	759,089	715,668
- Social security costs	59,896	61,613
- Recruitment	-	270
- Pension contributions	54,893	38,699
	<u>873,878</u>	<u>816,250</u>

No employees had emoluments (excluding employer pension contributions) in excess of £60,000 in the current or previous years.

The charity purchased insurance costing £1,043 (2023: £346) to protect itself from loss arising from neglect or default of its Trustees and to indemnify the Trustees against the consequence of neglect or default on their part.

Key management personnel of the Charity comprised the Trustees and the Chief Executive of the Charity. The total employee benefits of the key management personnel of the Charity were £55,623 (2023: £55,882) in addition employer pension contributions with the salary exchange scheme of £4,625 (2023: £2,235) were paid in respect of their services. There was no remuneration or expenses paid to Trustees.

19 Pension costs

The charity operates a defined contribution pension scheme and makes contributions under auto-enrolment requirements. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents the contributions payable by the charity to the fund. Using the salary exchange scheme for eligible employees. The charge for the year is £54,892 (2023 : £37,136).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

20 Analysis of Charity assets and liabilities between funds

	Unrestricted Funds			Total
	Designated	Undesignated	Restricted	
	Funds	Funds	Funds	
	£	£	£	£
Tangible fixed assets	-	13,399	-	13,399
Current assets:				
- Investment in joint venture	-	8	-	8
- Stocks	-	684	-	684
- Debtors	-	108,952	10	108,962
- Cash at bank and in hand	201,173	359,502	57,709	618,384
Creditors	-	(134,126)	(35,971)	(170,097)
Total	201,173	348,419	21,748	571,340

2023 COMPARATIVE

Analysis of assets and liabilities between funds

	Unrestricted Funds			Total
	Designated	Undesignated	Restricted	
	Funds	Funds	Funds	
	£	£	£	£
Tangible fixed assets	-	5,011	-	5,011
Current assets:				-
- Investment in joint venture	-	8	-	8
- Stocks	-	826	-	826
- Debtors	-	37,086	648	37,734
- Cash at bank and in hand	204,704	429,805	56,094	690,603
Creditors		(89,965)	(1,265)	(91,230)
Total	204,704	382,771	55,477	642,952

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

21 Changes in resources available for charity use

	Unrestricted Funds			Total £
	Designated Funds £	Undesignated Funds £	Restricted Funds £	
	Net movement in funds for the period	(40,130)	2,864	
Net increase in tangible assets	8,388	-	-	8,388
Net movement in funds available for future activities	<u>(31,742)</u>	<u>2,864</u>	<u>(34,346)</u>	<u>(63,224)</u>

2023 COMPARATIVE

Changes in resources available for charity use

	Unrestricted Funds			Total £
	Designated Funds £	Undesignated Funds £	Restricted Funds £	
	Net movement in funds for the period	(728)	(59,466)	
Net decrease in tangible assets	(5,436)	-	-	(5,436)
Net movement in funds available for future activities	<u>(6,164)</u>	<u>(59,466)</u>	<u>8,353</u>	<u>(57,277)</u>

22 Financial commitments and operating leases

At 31 March 2024 there were annual commitments under non-cancellable operating leases as set out below:

	Land & Buildings		Other Assets	
	2024 £	2023 £	2024 £	2023 £
Operating leases which expire:				
Within one year	20,458	20,458	13,206	14,277
Within two to five years	-	1,900	12,311	5,720
	<u>20,458</u>	<u>22,358</u>	<u>25,517</u>	<u>19,997</u>

23 Related Party Transactions

There were donations, including gift aid, made by the Trustees of £129 (2023: £60)

The Charity holds 50% of the issued share capital of Age UK Greater Lancashire CIC, a company registered in England & Wales. Its principal activity is the delivery of contracts and services across the whole of the county of Lancashire. The Charity did not receive any income in 23/24 as the project had come to an end

There were no other related party transactions during the current or previous year

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

24 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Charity 2024 £	Charity 2023 £
Net expenditure for the reporting period (as per the statement of financial activities)	(71,612)	(51,841)
Adjustments for:		
Depreciation charges	7,051	4,876
Loss on disposal of tangible fixed assets	755	-
Bank interest	(23,639)	(4,519)
Decrease in stocks	141	133
Increase in debtors	(71,227)	(36,776)
Increase/(decrease) in creditors	78,867	(95,172)
Net cash used by operating activities	<u>(79,664)</u>	<u>(183,299)</u>

25 Analysis of net funds

	1 April 2023 £	Cash Flow £	31 March 2024 £
Cash at bank and in hand	<u>690,603</u>	<u>(72,219)</u>	<u>618,384</u>

2023 COMPARATIVE

Analysis of net funds

	1 April 2022 £	Cash Flow £	31 March 2023 £
<i>Cash at bank and in hand</i>	<u>892,229</u>	<u>(201,626)</u>	<u>690,603</u>

26 Government Grants - Charity Funder

	Description/Nature	2024 £	2023 £
Department of Transport	Day Services transport provision	<u>1,106</u>	<u>1,333</u>

The Charity has also benefited from other forms of local government assistance including subsidised/rent-free accommodation and non-domestic rate relief.

There were no unfulfilled conditions or other contingencies attached to grants recognised in income.

AGE UK BLACKBURN WITH DARWEN

Appendix 1

**STATEMENT OF FINANCIAL ACTIVITIES
COVERING THE YEAR ENDED 31 MARCH 2024**

	Unrestricted Funds	Restricted Funds	Total Funds 31 March 2024	Total Funds 31 March 2023
INCOME	£	£	£	£
Contracts & Service Level Agreements				
Blackburn with Darwen Borough Council	520,020	-	520,020	530,356
Positive Ageing Framework	-	-	-	18,000
- Age UK Warm Homes Programme -Eon	-	38,035	38,035	15,075
Lancashire & South Cumbria ICS Living Longer Better	10,000	-	10,000	-
	<u>530,020</u>	<u>38,035</u>	<u>568,055</u>	<u>563,431</u>
Grants				
Age UK				
- Brand Partner	10,000	-	10,000	10,000
- Building Better Lives	-	5,571	5,571	30,000
- Cost of Living	-	40,000	40,000	-
- Friends & Family	750	-	750	-
- MCST	-	13,212	13,212	12,761
- Walking Football	-	-	-	3,620
- Winter Health	-	900	900	1,850
Big Lottery Community Fund RC North West Region	-	72,478	72,478	9,498
Brian Mercer Charitable Trust	-	10,000	10,000	10,000
BwDBC Targeted Physical Activity	8,740	-	8,740	-
BwDBC Activity Buddies	-	-	-	14,096
BwDBC Creative Ideas	-	-	-	17,900
BwDBC Household Support Scheme	-	-	-	4,420
BwDBC Mental Wellbeing	8,000	-	8,000	-
BwDBC Public Health	-	-	-	3,000
BwDBC Take Home and Settle	-	-	-	6,565
BwDBC Targeted Benefit take up campaign	-	-	-	2,000
BwDBC Winter Pressure	7,044	-	7,044	-
BwDBC Winter Wellbeing	9,520	-	9,520	-
BwDBC Winter Wellbeing Packs	-	-	-	3,418
Care Network - Covid Community Champions	-	-	-	2,000
Darwen Town Council	-	-	-	700
Dept of Transport	1,106	-	1,106	1,333
Garfield Weston	-	-	-	20,000
Innovate UK	-	-	-	41,365
Jubilee Tower Credit Union	8,640	-	8,640	10,000
KickStart Programme	-	-	-	3,870
Lancashire Mind	-	5,823	5,823	4,728
Lancs & South Cumbria ICB - VCFSE CMHT Grant Scheme	16,571	-	16,571	-
North Primary Care Network	1,540	-	1,540	-
Skelton Charity	-	-	-	1,320
Sky Cares Community Grant	2,500	-	2,500	-
Sport England	-	-	-	1,473
The Eric Wright Charitable Trust	-	25,000	25,000	40,000
The Henry Smith Charity	-	43,100	43,100	26,448
	<u>74,411</u>	<u>216,084</u>	<u>290,495</u>	<u>282,365</u>
Donations and fundraising				
Miscellaneous donations	20,338	88	20,426	21,541
Legacies	400	-	400	-
Donated facilities & equipment	-	15,916	15,916	19,285
Fundraising activities & events	12,168	-	12,168	13,669
Sale of goods	71,517	-	71,517	68,668
Gift Aid Administration Fee	153	-	153	139
	<u>104,576</u>	<u>16,004</u>	<u>120,580</u>	<u>123,302</u>
Service income				
Service charges	48,807	-	48,807	42,074
	<u>48,807</u>	<u>-</u>	<u>48,807</u>	<u>42,074</u>
Other income				
Bank and building society interest	23,639	-	23,639	4,519
Other	14,390	-	14,390	7,008
	<u>38,029</u>	<u>-</u>	<u>38,029</u>	<u>11,527</u>
Total income	<u>795,843</u>	<u>270,123</u>	<u>1,065,966</u>	<u>1,022,699</u>

AGE UK BLACKBURN WITH DARWEN
STATEMENT OF FINANCIAL ACTIVITIES
COVERING THE YEAR ENDED 31 MARCH 2024

Appendix 2

	Unrestricted Funds	Restricted Funds	Total Funds 31 March 2024	Total Funds 31 March 2023
	£	£	£	£
EXPENDITURE				
Wages, salaries and staff recruitment	604,224	253,134	857,358	811,250
Rent, rates & insurance	36,626	19,382	56,008	52,891
Heat and light	24,556	2,878	27,434	13,656
Repairs, renewals & alterations	11,905	1,552	13,457	9,678
Printing, stationery & office expenses	44,471	7,641	52,112	44,289
Post & telephone	28,951	4,632	33,583	19,916
Travel	5,035	2,995	8,030	8,081
Service supplies	25,265	5,614	30,879	66,367
Volunteers expenses	1,543	824	2,367	1,814
Advertising, promotion & events	128	38	166	1,404
Training & conferences	4,088	710	4,798	6,616
Vehicle expenditure	21,665	-	21,665	7,836
Audit fee	5,972	2,115	8,087	9,950
Professional fees	8,004	794	8,798	10,642
Bank charges	2,770	160	2,930	4,852
Provision for depreciation	7,052	-	7,052	4,876
Loss on disposal of telephone system	754	-	754	-
Fees to Voluntary Organisations	100	2,000	2,100	2,600
Total expenditure	<u>833,109</u>	<u>304,469</u>	<u>1,137,578</u>	<u>1,076,718</u>
Deficit of income over expenditure for the year transferred to balance sheet	<u>(37,266)</u>	<u>(34,346)</u>	<u>(71,612)</u>	<u>(51,841)</u>